



PLAISIO COMPUTERS S.A.

LEDGER NUMBER 16601/06/B/88/13

REGISTERED ADDRESS: 5 Favierou str. 14452 Metamorphosi Athens

Financial data and Information Consolidated and for the Company for the period 1st of January 2005 - 31th of December 2005
(published according to the law 2190, article 135, for the companies which present financial data according the IFRS standards)
(Amounts in thousand €)

The following data and information aim at providing general information on the financial standing and the financial results of PLAISIO COMPUTERS S.A. We therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's web address www.plaisio.gr, where all annual financial statements according to the International Financial Reporting Standards and the auditor's report when required are present

COMPANY'S PROFILE

Full name: PLAISIO COMPUTERS S.A.

Establishment date: 2nd of February 1988

Supervising authority: Ministry of Development

VAT number: EL09422211

Board of Director's composition: George K. Gerardos (B.O.D. President & Managing Director), Anna G. Gerardou (B.O.D. Vice President), Konstantinos G. Gerardos (Member), Eleni Sampson (Member), George Ch. Liaskas (Member), Nikolaos K. Tsiros (Member)

Closing date of the current fiscal year: 31st of December 2005

Duration of the current fiscal year: 12 months

Certified Chartered auditors: Aristidis Antonios Greg. Sfouounos (S.O.E.L. Reg.num. 14851)

Audit firm: BKR Protypos Elegktiki S.A. (S.O.E.L. Reg. num. 111)

Type of auditors' report: In agreement

Cash flow statement method: Indirect method

The following financial statements have been approved from the Board of Directors on the 16th of March 2006.

Company's web address: www.plaisio.gr

BALANCE SHEET (annual consolidated and for the parent company)

| | CONSOLIDATED | | THE COMPANY | |
|--|---------------|---------------|---------------|---------------|
| | 31.12.2005 | 31.12.2004 | 31.12.2005 | 31.12.2004 |
| ASSETS | | | | |
| Non-current assets | 19.588 | 19.172 | 20.434 | 19.281 |
| Inventories | 39.887 | 36.973 | 38.637 | 36.892 |
| Trade receivables | 30.142 | 23.582 | 31.818 | 23.542 |
| Other receivables | 2.647 | 332 | 2.287 | 332 |
| Cash and cash equivalents | 4.371 | 11.399 | 4.072 | 11.287 |
| TOTAL ASSETS | 96.615 | 91.458 | 97.248 | 91.334 |
| CAPITAL & LIABILITIES | | | | |
| Long term liabilities | 1.672 | 1.699 | 1.764 | 1.699 |
| Short term bank loans | 12.070 | 0 | 12.070 | 0 |
| Other short term liabilities | 35.623 | 41.760 | 35.454 | 41.712 |
| Total Liabilities (a) | 49.365 | 43.459 | 49.288 | 43.411 |
| Share capital | 6.845 | 6.845 | 6.845 | 6.845 |
| Additional paid-in capital and reserves | 40.405 | 41.154 | 41.115 | 41.078 |
| Total equity attributable to equity holders (b) | 47.250 | 47.999 | 47.960 | 47.923 |
| Minority rights (c) | 0 | 0 | 0 | 0 |
| Total net equity (d) = (b) + (c) | 47.250 | 47.999 | 47.960 | 47.923 |
| TOTAL CAPITAL & LIABILITIES (e) = (a) + (d) | 96.615 | 91.458 | 97.248 | 91.334 |

INCOME STATEMENT (annual consolidated and for the parent company)

| | CONSOLIDATED | | THE COMPANY | |
|---|------------------|-------------------|------------------|-------------------|
| | current period | comparable period | current period | comparable period |
| | 01.01-31.12.2005 | 01.01-31.12.2004 | 01.01-31.12.2005 | 01.01-31.12.2004 |
| Turnover | 257.685 | 232.820 | 258.015 | 232.840 |
| Gross profit/(loss) | 47.948 | 51.564 | 47.790 | 51.584 |
| Profit/(loss) before taxes, financing and investing activities | 8.625 | 17.265 | 9.582 | 17.040 |
| Profit/(loss) before taxes, financing, investing activities, depreciation and amortization | 12.269 | 21.035 | 13.187 | 20.808 |
| Profit/(loss) before taxes | 8.442 | 17.619 | 9.321 | 17.435 |
| Less taxes | 3.229 | 6.793 | 3.322 | 6.793 |
| Profit/(loss) after taxes | 5.213 | 10.826 | 5.999 | 10.642 |
| Distributed to: | | | | |
| Company's shareholders | 5.213 | 10.826 | 5.999 | 10.642 |
| Minority rights | 0 | 0 | 0 | 0 |
| Earnings per share - basic (after taxes) in € | 0,24 | 0,49 | 0,27 | 0,48 |
| Dividend to be approved per share in € | | | 0,25 | 0,27 |

STATEMENT OF CHANGES IN NET EQUITY (annual consolidated and for the parent company)

| | CONSOLIDATED | | THE COMPANY | |
|--|---------------|---------------|---------------|---------------|
| | 31.12.2005 | 31.12.2004 | 31.12.2005 | 31.12.2004 |
| Equity balance at the beginning of the year (01.01.2005 and 01.01.2004 respectively) | 47.999 | 41.810 | 47.923 | 41.918 |
| Net income (loss) for the year, after taxes | 5.213 | 10.826 | 5.999 | 10.642 |
| Increase/(decrease) of share capital | | | | |
| Distributed dividends | -5.962 | -4.637 | -5.962 | -4.637 |
| Net income recognized directly in net equity | | | | |
| Acquisition (sale) of own shares | | | | |
| Equity balance at the end of the year (31.12.2005 and 31.12.2004 respectively) | 47.250 | 47.999 | 47.960 | 47.923 |

CASH FLOW STATEMENT (annual consolidated and for the parent company)

| | CONSOLIDATED | | THE COMPANY | |
|--|----------------|----------------|----------------|----------------|
| | 01.01-31.12.05 | 01.01-31.12.04 | 01.01-31.12.05 | 01.01-31.12.04 |
| Operating Activities | | | | |
| Profits before taxes | 8.442 | 17.619 | 9.321 | 17.435 |
| Plus/less adjustments for: | | | | |
| Depreciation/amortization | 3.644 | 2.848 | 3.605 | 2.846 |
| Fixed assets omissions | 0 | 940 | 0 | 940 |
| Devaluation of investments | 0 | 0 | -341 | 341 |
| Provisions | 219 | 1.542 | 219 | 1.542 |
| Exchange differences | | | | |
| Results (income, expenses, profit and loss) from investing activities | -85 | 41 | | |
| Interest expenses and related costs | 268 | -389 | 261 | -395 |
| Plus/less adjustments for changes in working capital or related to operating activities: | | | | |
| Decrease/(increase) in inventories | -2.914 | -12.469 | -1.745 | -12.389 |
| Decrease/(increase) in receivables | -8.265 | -5.599 | -9.688 | -5.610 |
| (Decrease)/increase in liabilities (except for banks) | -2.369 | 5.500 | -2.426 | 5.479 |
| Less: | | | | |
| Interest charges and related expenses paid | -968 | -583 | -963 | -583 |
| Paid taxes | -7.649 | -6.934 | -7.649 | -6.934 |
| Total inflows / (outflows) from operating activities (a) | -9.677 | 2.516 | -9.406 | 2.672 |
| Investing Activities | | | | |
| Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments | -244 | -632 | -994 | -939 |
| Purchase of tangible and intangible fixed assets | -3.662 | -3.070 | -3.370 | -3.037 |
| Earnings from sales of tangible and intangible fixed assets and other investments | 19 | 0 | 17 | 0 |
| Received interest | 700 | 972 | 700 | 972 |
| Received dividends | 0 | 0 | 2 | 6 |
| Total inflows / (outflows) from investing activities (b) | -3.187 | -2.730 | -3.645 | -2.998 |
| Financing Activities | | | | |
| Proceeds from share capital increase | 0 | 0 | 0 | 0 |
| Proceeds from issued loans | 31.180 | 0 | 31.180 | 0 |
| Payments of loans | -19.110 | 0 | -19.110 | 0 |
| Payments of financial leasing liabilities (capital installments) | -272 | -298 | -272 | -298 |
| Dividends paid | -5.962 | -4.637 | -5.962 | -4.637 |
| Total inflows / (outflows) from financing activities © | 5.836 | -4.935 | 5.836 | -4.935 |
| Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c) | -7.028 | -5.149 | -7.215 | -5.261 |
| Cash and cash equivalents at the beginning of the period | 11.399 | 16.548 | 11.287 | 16.548 |
| Cash and cash equivalents at the end of the period | 4.371 | 11.399 | 4.072 | 11.287 |

Additional data and information:

- There are no mortgages on the company's and the group's fixed assets.
- There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on the company's financial operation.
- The accounting principles and calculation methods that have been applied to the annual financial statements for the fiscal year 2005 differ from those applied to the annual financial statements for the fiscal year 2004 in the valuation method of inventories. On 31/12/2005 inventories were valued using the moving average price, while on 31/12/2004 the average price. There was no significant influence on the group and the company's net equity and results. The amended International Accounting Standards that consist part of the so-called "Stable Platform" of the International Accounting Standards Committee and have been applied from 1st of January 2005, do not have any impact in the company's financial position and results.
- The group's structure as well as the consolidation method are as follows:

| Company | Participation percentage % | Consolidation method | Company's address | Unaudited tax periods | Relationship with the parent company |
|-----------------------|----------------------------|----------------------|---|-----------------------|--------------------------------------|
| Plaisio Computers SA | Parent company | Parent company | 5 Favierou str., 14452 Metamorphosi Athens | 2003-2004-2005 | Parent |
| Plaisio Computers JSC | 100% | Total consolidation | Angel Kantchev S, Sofia Bulgaria | 2004-2005 | Direct |
| Plaisio Estate JSC | 20% | Equity consolidation | Angel Kantchev S, Sofia Bulgaria | 2004-2005 | Indirect |
| Plaisio Estate SA | 20% | Equity consolidation | 88 Vas. Othonos str., 14581 Kifissia Athens | 2003-2004-2005 | Indirect |
| Ehous SA | 24% | Equity consolidation | 102 Kapodistriou str., 14235 N Ionia Athens | 2005 | Indirect |

- The employed personnel of the Company at 31/12/05 was 984 employees and for the Group 1.025 employees while at 31/12/04 the employees for the Company were 852 and for the Group 865.
- Some reconciliations have been made to figures of the previous year in order to make them comparable with those of the current year.
- The amounts of purchases and sales of the Company from and to the group companies, cumulatively from the beginning of the period amount to € 1.074 th. and € 1.902 th. respectively. The balance of the claims of the company, with the group companies at the end of the current period, amount to € 1.922 th..
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests.
- The analysis of sales according to the Stakod 2003 for the Group and the Company can be analysed as follows:

| STAKOD 2003 | DESCRIPTION OF ACTIVITY | THE GROUP | THE COMPANY |
|-------------|---|----------------|----------------|
| 518.4 | Wholesale commerce of computer products | 96.753 | 96.877 |
| 525.1 | Retail commerce of computer products and peripheral equipment | 94.085 | 94.205 |
| 514.9 | Wholesale commerce of other items of household equipment | 29.915 | 29.953 |
| 518.5 | Wholesale commerce of office machines and equipment | 1.348 | 1.350 |
| 524.4 | Retail commerce of furnitures, lamps and household equipment | 822 | 823 |
| 524.7 | Retail commerce of books and stationary | 10.699 | 10.713 |
| 642.0 | Telecommunications | 22.550 | 22.579 |
| 725.0 | Service of computer equipment and of office machines | 1.513 | 1.515 |
| | Total Sales | 257.685 | 258.015 |

Athens, 16/03/05

THE PRESIDENT OF THE B.O.D.
& MANAGING DIRECTOR

THE VICE PRESIDENT OF THE B.O.D.

THE FINANCIAL DIRECTOR

GEORGE K. GERARDOS
A.A.T. N 318959

ANNA G. GERARDOU
A.A.T. P 539089

FILIPPOS A. KARAGOUNIS
A.A.T. Π 706801