



**PLAISIO COMPUTERS S.A.**  
**LEDGER NUMBER 16601/06B/88/13**  
**REGISTERED ADDRESS: 5 Favierou str. 14452 Metamorphosi Athens**  
**Financial data and Information Consolidated and for the Company for the period 1st of January 2006 - 31st of March 2006**  
**(Amounts in thousand €)**

The following data and information aim at providing general information on the financial standing and the financial results of PLAISIO COMPUTERS S.A. We therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's web address [www.plaisio.gr](http://www.plaisio.gr) where all financial statements according to the International Financial Reporting Standards and the auditor's report when required are presented.

**COMPANY'S PROFILE**

Full name: PLAISIO COMPUTERS S.A.  
 Establishment date: 2nd of February 1988  
 Supervising authority: Ministry of Development  
 VAT number: EL09422211  
 Board of Director's composition: George K. Gerardos (B.O.D. President & Managing Director), Anna G. Gerardou (B.O.D. Vice President), Konstantinos G. Gerardos (Member), Eleni Sampson (Member), George Ch. Liaskas (Member), Nikolaos K. Tsiros (Member)  
 Closing date of the current fiscal year: 31st of December 2005  
 Duration of the current fiscal year: 12 months  
 Type of auditors' report: Not required  
 Cash flow statement method: Indirect method  
 The following financial statements have been approved from the Board of Directors on the 16th of May 2006.  
 Company's web address [www.plaisio.gr](http://www.plaisio.gr)

**BALANCE SHEET**

	CONSOLIDATED		THE COMPANY	
	31.03.2006	31.12.2005	31.03.2006	31.12.2005
<b>ASSETS</b>				
Non-current assets	19.013	19.568	19.874	20.434
Inventories	40.915	39.887	39.536	38.637
Trade receivables	32.258	30.142	34.396	31.818
Other receivables	2.855	2.647	2.451	2.287
Cash and cash equivalents	3.734	4.371	3.339	4.072
<b>TOTAL ASSETS</b>	<b>98.775</b>	<b>96.615</b>	<b>99.596</b>	<b>97.248</b>
<b>CAPITAL &amp; LIABILITIES</b>				
Long term liabilities	962	1.671	1.086	1.764
Short term bank loans	16.000	12.070	16.000	12.070
Other short term liabilities	33.077	35.623	32.914	35.454
Total Liabilities (a)	50.039	49.364	50.000	49.288
Share capital	6.845	6.845	6.845	6.845
Additional paid-in capital and reserves	41.891	40.406	42.751	41.115
Total equity attributable to equity holders (b)	48.736	47.251	49.596	47.960
Minority rights (c)	0	0	0	0
Total net equity (d) = (b) + (c)	48.736	47.251	49.596	47.960
<b>TOTAL CAPITAL &amp; LIABILITIES (e) = (a) + (d)</b>	<b>98.775</b>	<b>96.615</b>	<b>99.596</b>	<b>97.248</b>

**INCOME STATEMENT**

	CONSOLIDATED		THE COMPANY	
	current period 01.01-31.03.2006	comparable period 01.01-31.03.2005	current period 01.01-31.03.2006	comparable period 01.01-31.03.2005
Turnover	76.328	62.822	76.122	62.822
Gross profit/(loss)	13.837	11.986	13.733	11.986
Profit/(loss) before taxes, financing and investing activities	2.491	2.195	2.693	2.195
Profit/(loss) before taxes, financing, investing activities, depreciation and amortization	3.464	3.113	3.646	3.113
Profit/(loss) before taxes	2.230	2.204	2.412	2.186
Less taxes	745	769	776	769
Profit/(loss) after taxes	1.485	1.435	1.636	1.417
Distributed to:				
Company's shareholders	1.485	1.435	1.636	1.417
Minority rights	0	0	-	-
Earnings per share - basic (after taxes) in €	0,07	0,06	0,07	0,06

**STATEMENT OF CHANGES IN NET EQUITY**

	CONSOLIDATED		THE COMPANY	
	31.03.2006	31.03.2005	31.03.2006	31.03.2005
Equity balance at the beginning of the period (01.01.2006 and 01.01.2005 respectively)	47.251	47.999	47.960	47.923
Net income (loss) for the period, after taxes	1.485	1.435	1.636	1.417
Increase/(decrease) of share capital	0	0	0	0
Distributed dividends	0	0	0	0
Net income recognized directly in net equity	0	0	0	0
Acquisition (sale) of own shares	0	0	0	0
Equity balance at the end of the period (31.03.2006 and 31.03.2005 respectively)	48.736	49.434	49.596	49.340

**CASH FLOW STATEMENT**

	CONSOLIDATED		THE COMPANY	
	01.01-31.03.06	01.01-31.03.05	01.01-31.03.06	01.01-31.03.05
<b>Operating Activities</b>				
Profits before taxes	2.230	2.204	2.412	2.186
Plus/less adjustments for:				
Depreciation/amortization	972	918	953	918
Provisions	-15	182	-15	182
Exchange differences				
Results (income, expenses, profit and loss) from investing activities	-22	-18		
Interest expenses and related costs	283	9	281	9
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease/(increase) in inventories	-1.028	3.654	-899	3.654
Decrease/(increase) in receivables	-2.985	-2.129	-3.402	-2.363
(Decrease)/increase in liabilities (except for banks)	-2.636	-6.926	-2.630	-6.692
Less:				
Interest charges and related expenses paid	-364	-97	-362	-97
Paid taxes	-736	-769	-736	-769
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>-4.301</b>	<b>-2.972</b>	<b>-4.398</b>	<b>-2.972</b>
<b>Investing Activities</b>				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments	0	-439	0	-439
Purchase of tangible and intangible fixed assets	-349	-641	-348	-641
Earnings from sales of tangible and intangible fixed assets and other investments	2	0	2	0
Received interest	81	88	81	88
Received dividends	0	0	0	0
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>-266</b>	<b>-992</b>	<b>-265</b>	<b>-992</b>
<b>Financing Activities</b>				
Proceeds from share capital increase	0	0	0	0
Proceeds from issued loans	3.930	0	3.930	0
Payments of loans	0	0	0	0
Payments of financial leasing liabilities (capital installments)	0	-90	0	-90
Dividends paid	0	0	0	0
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>3.930</b>	<b>-90</b>	<b>3.930</b>	<b>-90</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-637</b>	<b>-4.054</b>	<b>-733</b>	<b>-4.054</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>4.371</b>	<b>11.399</b>	<b>4.072</b>	<b>11.288</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3.734</b>	<b>7.345</b>	<b>3.339</b>	<b>7.234</b>

**Additional data and information:**

- There are no mortgages on the company's and the group's fixed assets.
- There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on the company's financial operation.
- All the fundamental accounting principles of the financial statements of December 31st 2005 have been observed in the abovementioned interim financial statements.
- The group's structure as well as the consolidation method are as follows:

Company	Participation percentage %	Consolidation method	Company's address	Unaudited tax periods	Relationship with the parent company
Plaisio Computers SA	Parent company	Parent company	5 Favierou str., 14452 Metamorphosi Athens	2003-2004-2005	Parent
Plaisio Computers JSC	100%	Total consolidation	Angel Kantchev 5, Sofia Bulgaria	2004-2005	Direct
Plaisio Estate JSC	20%	Equity consolidation	Angel Kantchev 5, Sofia Bulgaria	2004-2005	Indirect
Plaisio Estate SA	20%	Equity consolidation	88 Vas. Othonos str., 14561 Kifissia Athens	2003-2004-2005	Indirect
Ethous SA	24%	Equity consolidation	102 Kapodistriou str., 14235 N Ionia Athens	2005	Indirect

- The employed personnel of the Company at 31/03/06 was 1.035 employees and for the Group 1.075 employees while at 31/03/05 the employees for the Company were 864 and for the Group 877.
- The purchases and sales of the Company from and to the group companies according to IAS 24 cumulatively from the beginning of the period amount to € 267 th. and € 705 th. respectively. The balance of the claims and liabilities of the company, with the group companies, according to IAS 24, at the end of the current period, amount to € 2.395 th. and € 11 th. respectively. On a consolidated basis the purchases and sales from and to the group companies, according to IAS 24, amount to € 267 th. and € 1 th. respectively. The balance of the claims and liabilities on a consolidated basis with the group companies, according to IAS 24 is € 139 th. and € 11 th. respectively.
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests.

Athens, 17/05/06

THE PRESIDENT OF THE B.O.D.  
& MANAGING DIRECTOR

THE VICE PRESIDENT OF THE B.O.D.

THE FINANCIAL DIRECTOR

GEORGE K. GERARDOS  
A.Δ.T. N 318959

ANNA G. GERARDOU  
A.Δ.T. P 539089

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