

**PLAISIO COMPUTERS S.A.**

S.A. REG. No 16601/06/B/88/13

REGISTERED ADDRESS: 5 Favlerou str. 14452 Metamorphosi Athens

Summary Group and Company Financial Data and Information from 01 January 2008 to 31 December 2008

(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS)
(Amounts in thousand€)

The financial statements listed below aim to provide a general awareness about the financial results of PLAISIO COMPUTERS S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.plaisio.gr) where the annual financial statements prepared in accordance with International Accounting Standards are available along with the certified auditor's opinion.

COMPANY'S PROFILE

Supervising authority: Ministry of Development

Company's web address: www.plaisio.gr

Board of Director's composition: George K. Gerardos (B.O.D. President & Managing Director), Konstantinos G. Gerardos (B.O.D. Vice President), Eleni Sampson (Member), George Ch. Liskas (Member), Nikolaos K. Tsiros (Member), Anna Antopi Maurou (Member)

The following financial statements have been approved by the Board of Directors on the 28th of January 2009

Certified Chartered auditors: Anagnos Lymperis (S.O.E.L. Reg. num. 11241)

Audit firm: BDO Protypos Hellenic Auditing S.A. (S.O.E.L. Reg. num. 111)

Type of auditors' report: Unmodified opinion

BALANCE SHEET (annual consolidated and for the parent company)

figures in th. €

ASSETS

	THE GROUP		THE COMPANY	
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
Tangible assets	40.851	26.152	40.760	26.001
Investment Property	0	0	0	0
Intangible assets	726	411	721	402
Other non current assets	4.514	3.659	5.147	4.411
Inventories	55.570	63.524	54.100	62.359
Trade receivables	40.691	38.156	43.442	40.409
Other current assets	6.133	7.549	6.099	7.530
Cash and cash equivalents	9.606	8.495	8.151	8.287
TOTAL ASSETS	157.090	147.946	158.421	149.399
NET EQUITY & LIABILITIES				
Share capita	7066	7.066	7.066	7.066
Additional paid-in capital and reserve	42.313	44.892	44.009	46.655
Total equity attributable to equity holders (e)	49.378	51.958	51.074	53.721
Minority rights (b)	0	0	0	0
Total equity (c) = (e) + (b)	49.378	51.958	51.074	53.721
Long term borrowings	11.783	12.426	11.783	12.426
Provisions and other long term liability	1.424	1.114	1.424	1.114
Short term bank borrowings	17.989	509	17.989	509
Other short term liabilities	76.516	81.940	76.150	81.630
Total liabilities	107.712	95.989	107.346	95.679
TOTAL NET EQUITY VALUE & LIABILITIES (e) = (a) + (d)	157.090	147.946	158.421	149.399

INCOME STATEMENT (annual consolidated and for the parent company)

figures in th. €

	THE GROUP		THE COMPANY	
	01.01-31.12.2008	01.01-31.12.2007	01.01-31.12.2008	01.01-31.12.2007
Turnover	411.901	385.023	408.750	382.553
Gross profit/(loss)	74.935	71.581	73.479	70.676
Profit/(loss) before taxes, financing and investing activities	9.373	16.374	9.383	16.816
Profit/(loss) before taxes	5.987	13.684	5.920	14.081
Profit/(loss) after taxes	4.257	9.855	4.190	10.244
Distributed to:				
Company's shareholders	4.257	9.855	4.190	10.244
Minority rights	0	0	-	-
Earnings per share - basic (after taxes) in€	0,1928	0,4464	0,1898	0,4640
Dividend to be approved per share in€	-	-	0,1200	0,3000
Profit/(loss) before taxes, financing, investing activities, depreciation and amortizatio	13.055	19.627	12.995	19.989

STATEMENT OF CHANGES IN NET EQUITY (annual consolidated and for the parent company)

figures in th. €

	THE GROUP		THE COMPANY	
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
Equity balance at the beginning of the year (01.01.2008 and 01.01.2007 respectively)	51.958	48.064	53.721	49.438
Net income (loss) for the year, after taxes:	4.257	9.855	4.190	10.244
Increase/(decrease) of share capita:	0	0	0	0
Net income recognized directly in equity	-6.624	-5.962	-6.624	-5.962
Acquisition (sale) of own shares	-213	0	-213	0
Equity balance at the end of the year (31.12.2008 and 31.12.2007 respectively)	49.378	51.958	51.074	53.721

CASH FLOW STATEMENT (annual consolidated and for the parent company)

figures in th. €

Cashflow Statement: Indirect Method

	GROUP		THE COMPANY	
	01.01-31.12.08	01.01-31.12.07	01.01-31.12.08	01.01-31.12.07
Operating Activities				
Profits before taxes	5.987	13.684	5.920	14.081
Plus/less adjustments for:				
Depreciation/amortization	3.683	3.253	3.613	3.173
Devaluation of investment:	32	0	32	50
Provisions	107	254	107	254
Exchange differences	109	-60	109	-60
Results (income, expenses, profit and loss) from investing activitie	375	59	502	123
Finance Cost	3.537	2.781	3.463	2.735
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease/(increase) in inventory:	7.954	-20.721	8.259	-20.948
Decrease/(increase) in receivable	-175	-11.470	-667	-11.642
(Decrease)/increase in liabilities (except for banks)	-3.321	33.676	-3.664	33.722
Less:				
Interest paid	-4.175	-2.970	-4.147	-2.954
Income tax paid	-5.679	-5.452	-5.392	-5.599
Total inflows / (outflows) from operating activities (a)	8.434	13.044	8.135	12.935
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investment	0	0	0	0
Purchase of tangible and intangible fixed asset	-19.244	-10.412	-19.238	-10.384
Earnings from sales of tangible and intangible fixed assets and other investmer	0	0	0	0
Interest Receivc	651	482	698	475
Dividends Receivc	57	0	57	37
Total inflows / (outflows) from investing activities (b)	-18.536	-9.930	-18.484	-9.872
Financing Activities				
Proceeds from share capital increase	0	0	0	0
Proceeds from issued loan:	26.346	25.933	26.346	25.933
Repayments of borrowings:	-9.609	-22.215	-9.509	-22.215
Payments of financial leasing liabilities (capital installment)	0	0	0	0
Dividends paid	-6.624	-5.962	-6.624	-5.962
Total inflows / (outflows) from financing activities (c)	10.213	-2.244	10.213	-2.244
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	111	870	-136	819
Cash and cash equivalents at the beginning of the period	8.495	7.625	8.287	7.468
Cash and cash equivalents at the end of the period	8.606	8.495	8.151	8.287

Additional data and information:

- There are no mortgages on the company's and the group's fixed assets.
- There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 31 December 2008, stands for € 0 for the group as well as for the company. The unaudited tax years of the Company as well as the company's subsidiary and associates, are presented in detail in Note 27 to the financial statements. Thus, the cumulative amount of provision formed concerning unaudited tax years for Group and Company, accounted for € 844 th., whilst the total amount of provision formed stands for € 1.498 th. for the Group and the Company as presented in Note 21 to the financial statements (Other Provisions: € 652 th. for Company & Group Provision for unaudited tax years: € 844 th. for Company & Group).
- The accounting principles adopted in the preparation and the presentation of the annual financial statements are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31 December 2007.
- Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements in 2008, are presented in Notes 7 & 8 to the financial statements.
- The number of employees for the period ending 31 December 2008 stands for: Group: 1.441 employees (1.399 for period ending 31 December 2007), Company: 1.384 employees (1.352 for period ending 31 December 2007).
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests.
- The income recognised directly in equity for the period ended 31 December 2008, concerns the valuation of derivative financial instrument and more specifically interest rate swap, which has been evaluated by the respective financial institution as a liability (net of deferred tax), as it is presented in Notes 17, 19 & 23 to the financial statements.
- Intercompany transactions for the year ended 31 December 2008 and intercompany balances as of 31 December 2008 according to IAS 24 are as follows:

Inter-company transactions

(amounts in thousands €)

	31/12/2008	
	Consolidated	The Company
Sales of goods and services	6	5.260
Purchases of goods and services	1.386	1.463
Receivables from related parties	7	3.074
Payables to related parties	145	145
Compensation of key managers and members of the Board of Directors	795	795
Receivables from key managers and members of the Board of Directors	28	28
Liabilities to key managers and members of the Board of Directors	0	0

- The Regular general Assembly of shareholders of the Company's associate Elnous S.A., in which the Company participates by 24%, decided at its meeting 25.08.2008 its liquidation. Associate's liquidation has not been fulfilled yet. The specific associate is accounted for using the equity method.

- There are no companies which have not been included in the consolidated financial statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included in the consolidated financial statements and except for the case mentioned in Note 9 above, no changes have taken place regarding consolidation process in current period in comparison with the preceding period.

- The Company, as well as its subsidiary and associates do not own any shares for the period ending as of 31 December 2008.

Athens, 28/01/2009

THE PRESIDENT OF THE B.O.D.
& MANAGING DIRECTOR

THE VICE PRESIDENT OF THE B.O.D.

THE FINANCIAL DIRECTOR

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