

BALANCE SHEET

Description	PLESIO ESTATE JSC (in €)			PLESIO ESTATE JSC (in €)		
	31/Dec/2009			31/Dec/2008		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	1.311.025,92 €	190.765,06 €	1.120.260,86 €	1.311.025,92 €	146.071,79 €	1.164.954,13 €
Intangible assets	299,00 €	299,00 €	0,00 €	299,00 €	299,00 €	0,00 €
Trademarks, licences and similar rights	299,00 €	299,00 €	0,00 €	299,00 €	299,00 €	0,00 €
Goodwill						
Property, plant and equipment	1.310.726,92 €	190.466,06 €	1.120.260,86 €	1.310.726,92 €	145.772,79 €	1.164.954,13 €
Land and buildings	1.290.150,32 €	186.646,87 €	1.103.503,45 €	1.290.150,32 €	143.372,25 €	1.146.778,07 €
Land						
Buildings			0,00 €			0,00 €
Leasehold improvements						
Investment property	1.290.150,32 €	186.646,87 €	1.103.503,45 €	1.290.150,32 €	143.372,25 €	1.146.778,07 €
Office equipment, operational and other equipm	20.576,60 €	3.819,19 €	16.757,41 €	20.576,60 €	2.400,54 €	18.176,06 €
Operational equipment	16.180,00 €	2.426,90 €	13.753,10 €	16.180,00 €	1.887,59 €	14.292,41 €
Office furniture and fixtures	4.396,60 €	1.392,29 €	3.004,31 €	4.396,60 €	512,95 €	3.883,65 €
Transportation	0,00 €	0,00 €	0,00 €			0,00 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Advance payments						
Construction in progress						
Accounting for leases						
Financial assets	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Security investments						
Other loans						
Inventories	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Merchandise						
Work in progress						
Finished goods	0,00 €		0,00 €			0,00 €
Receivables Clients	2.841,63 €		2.841,63 €	1.803,72 €		1.803,72 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax	1.082,21 €		1.082,21 €	899,59 €		899,59 €
Court receivables	0,00 €		0,00 €	0,00 €		0,00 €
Other	852,15 €		852,15 €	852,15 €		852,15 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	0,00 €		0,00 €			0,00 €
Cheques receivables						
Prepaid Expences	907,27 €		907,27 €	51,98 €		51,98 €
Accounts due from other group companies	0,00 €		0,00 €	0,00 €		
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	75.856,32 €	0,00 €	75.856,32 €	29.626,35 €	0,00 €	29.626,35 €
Cash and cash equivalents	75.856,32 €	0,00 €	75.856,32 €	29.626,35 €	0,00 €	29.626,35 €
Cash on hand	644,70 €		644,70 €	678,26 €		678,26 €
Cash on banks	75.211,62 €		75.211,62 €	28.948,09 €		28.948,09 €
Time deposits						
Deferred taxes				0,00 €		
Start up and business expansion expenses						
Total assets	1.389.723,87 €	190.765,06 €	1.198.958,81 €	1.342.455,99 €	146.071,79 €	1.196.384,20 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1.187.647,93 €		1.187.647,93 €	1.188.034,43 €		1.188.034,43 €
Capital stocks	1.058.000,00 €		1.058.000,00 €	1.058.000,00 €		1.058.000,00 €
Additional paid-in-capital	0,00 €		0,00 €			0,00 €
Reserves retainend from earnings						
Reserves retainend from earnings	84.624,81 €		84.624,81 €	79.579,29 €		79.579,29 €
Net income for the period, after tax	0,00 €		0,00 €	0,00 €		0,00 €
Net profit	45.023,12 €		45.023,12 €	50.455,14 €		50.455,14 €
Minorities						
Long term liabilities	4.051,46 €		4.051,46 €	3.129,96 €		3.129,96 €
Provision for taxes						
Deferred Tax liabilities	4.051,46 €		4.051,46 €	3.129,96 €		3.129,96 €
Provisions for pensions						
Deferred Income (more 1 year)						
Other provisions						
Short term bank loans						
Other short term liabilities	7.259,42 €		7.259,42 €	5.219,81 €		5.219,81 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	0,00 €		0,00 €	0,00 €		0,00 €
Accounts payable -trade- notes payables	5.324,15 €		5.324,15 €	3.278,33 €		3.278,33 €
Accounts due to affiliated companies						
Accounts due to other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Deferred Income (less 1 year)						
Tax liabilities	1.935,27 €		1.935,27 €	1.941,48 €		1.941,48 €
Other liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Total liabilities	1.198.958,81 €	0,00 €	1.198.958,81 €	1.196.384,20 €	0,00 €	1.196.384,20 €

PROFIT & LOSS STATEMENT

Description	PLESIO ESTATE JSC (in €)		
	from:	1/Jan/2009	1/Jan/2008
	to:	31/Dec/2009	31/Dec/2008
Sales		154.841,45 €	151.596,00 €
Cost of sales		0,00 €	0,00 €
Gross profit		154.841,45 €	151.596,00 €
Distribution expenses		0,00 €	
Administration expenses		104.704,19 €	95.444,03 €
Other operating income		0,00 €	0,00 €
Profit from operations		50.137,26 €	56.151,97 €
Finance cost/income		-156,86 €	-142,40 €
Financial Cost		221,37 €	350,54 €
Financial Income		64,51 €	208,14 €
Share of profit from associates			
Profit before tax		49.980,40 €	56.009,57 €
Income tax expense		4.957,28 €	5.554,43 €
Profit after tax		45.023,12 €	50.455,14 €
Earnings per share			

STATEMENT OF CASH FLOWS

Description	PLAISIO ESTATE JSC (in €)		
	from:	1/Jan/2009	1/Jan/2008
	to:	31/Dec/2009	31/Dec/2008
Operating Activities			
Profits before taxes		49.980,40 €	56.009,57 €
Plus/less adjustments for:			
Depreciation/amortization		44.693,27 €	43.672,79 €
Fixed assets omissions			
Provisions			
Exchange differences			
Results (income, expenses, profit and loss) from investing activities			
Interest expenses and related costs			
Plus/less adjustments for changes in working capital or related to operating activities:			
Decrease/ (increase) in inventories		0,00 €	
Decrease/ (increase) in receivables		-1.037,91 €	81.416,96 €
(Decrease)/ increase in liabilities (except for banks)		2.039,61 €	-78.773,99 €
Less:			
Interest charges and related expenses paid			
Paid taxes		-4.035,78 €	-4.606,17 €
Total inflows / (outflows) from operating activities (a)		91.639,59 €	97.719,16 €
Investing Activities			
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments			
Purchase of tangible and intangible fixed assets		0,00 €	-84.348,45 €
Earnings from sales of tangible and intangible fixed assets			
Received interest			
Received dividends			
Total inflows / (outflows) from investing activities (b)		0,00 €	-84.348,45 €
Financing Activities			
Proceeds from share capital increase		0,00 €	0,00 €
Proceeds from issued loans			
Payments of loans			
Payments of financial leasing liabilities (capital installments)			
Dividends paid		-45.409,62 €	-42.030,62 €
Total inflows / (outflows) from financing activities (c)		-45.409,62 €	-42.030,62 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)		46.229,97 €	-28.659,91 €
Cash and cash equivalent in the beginning of period		29.626,35 €	58.286,26 €
Cash and cash equivalent in the end of period		75.856,32 €	29.626,35 €

	PLESIO ESTATE JSC (in €)					31/Dec/2009
	Lands and Buildings	Furniture and other equipment	Fixed assets under execution	Intangible	Total	
Acquisition value						
Balance in 1st of Jan. 2009	0,00 €	20.576,60 €		299,00 €		20.875,60 €
Additions	0,00 €	0,00 €		0,00 €		0,00 €
Reductions						0,00 €
Transfers						0,00 €
Balance in 31st of December 2009	0,00 €	20.576,60 €	0,00 €	299,00 €		20.875,60 €
Depreciations						
Balance in 1st of Jan. 2009	0,00 €	2.400,54 €		299,00 €		2.699,54 €
Additions	0,00 €	1.418,65 €		0,00 €		1.418,65 €
Reductions						0,00 €
Transfers						0,00 €
Balance in 31st of December 2009	0,00 €	3.819,19 €	0,00 €	299,00 €		4.118,19 €
Undepreciated value in 31st of December 2009	0,00 €	16.757,41 €	0,00 €	0,00 €		16.757,41 €
Undepreciated value in 31st of December 2008	0,00 €	18.176,06 €		58,15 €		18.234,21 €