



**PLAISIO COMPUTERS S.A.**  
**S.A. REG. No 16601/09/B/88713**  
**REGISTERED ADDRESS: LOCATON SKLIRI, MAGOULA ATTICA**  
**Summary Group and Company Financial Data and Information from 01 January 2011 to 30 June 2011**  
**(published according to 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission )**

The financial statements listed below aim to provide a general awareness about the financial results of PLAISIO COMPUTERS S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.plaisio.gr) where the annual financial statements prepared in accordance with International Accounting Standards are available along with the certified auditor's opinion.

Company's web address: www.plaisio.gr  
The following financial statements have been approved by the Board of Directors on the July 27th 2011  
Certified Chartered auditors: Olympia Mparzou (S.O.E.L. Reg. num. 21371)  
Audit firm: BDO Protypos Hellenic Auditing S.A. (S.O.E.L. Reg. num. 111)  
Type of auditors' report: Unmodified Opinion

STATEMENT OF FINANCIAL POSITION (consolidated and for the parent company) figures in th. €	THE GROUP		THE COMPANY	
	30.06.2011	31.12.2010	30.06.2011	31.12.2010
<b>ASSETS</b>				
Tangible assets	36.460	37.307	36.437	37.287
Investment Property	0	0	0	0
Intangible assets	1.134	1.259	1.126	1.249
Other non current assets	4.778	4.092	8.355	6.831
Inventories	26.761	34.781	26.090	34.053
Trade receivables	27.495	33.719	27.102	33.926
Other current assets	24.621	28.522	23.890	28.176
<b>TOTAL ASSETS</b>	<b>121.208</b>	<b>139.682</b>	<b>122.999</b>	<b>141.522</b>
<b>NET EQUITY &amp; LIABILITIES</b>				
Share capital	7.066	7.066	7.066	7.066
Additional paid-in capital and reserves	46.008	44.317	48.171	46.573
Total equity attributable to equity holders (a)	53.074	51.383	55.236	53.637
Minority rights (b)	0	0	-	-
<b>Total equity (c) = (a) + (b)</b>	<b>53.074</b>	<b>51.383</b>	<b>55.236</b>	<b>53.637</b>
Long term borrowings	14.977	21.898	14.977	21.898
Provisions and other long term liabilities	3.312	4.015	3.312	4.015
Short term bank borrowings	7.843	1.349	7.843	1.349
Other short term liabilities	42.002	61.036	41.631	60.622
<b>Total liabilities</b>	<b>68.134</b>	<b>88.299</b>	<b>67.763</b>	<b>87.885</b>
<b>TOTAL NET EQUITY VALUE &amp; LIABILITIES (e) = (a) + (d)</b>	<b>121.208</b>	<b>139.682</b>	<b>122.999</b>	<b>141.522</b>

STATEMENT OF COMPREHENSIVE INCOME (consolidated and for the parent company) figures in th. €	THE GROUP				THE COMPANY			
	01.01 - 30.06.2011	01.01 - 30.06.2010	01.04 - 30.06.2011	01.04 - 30.06.2010	01.01 - 30.06.2011	01.01 - 30.06.2010	01.04 - 30.06.2011	01.04 - 30.06.2010
<b>Turnover</b>	157.382	184.282	74.531	82.737	155.097	182.648	73.378	81.780
<b>Gross profit/(loss)</b>	33.256	30.669	16.968	14.246	32.558	30.039	16.603	13.961
<b>Profit/(loss) before taxes, financing and investing activities</b>	4.462	2.037	2.299	535	4.430	2.056	2.284	574
<b>Profit/(loss) before taxes</b>	4.142	1.207	2.166	67	4.050	1.234	2.123	142
<b>Profit/(loss) after taxes (A)</b>	2.697	39	1.202	-799	2.605	67	1.159	-725
<b>Company's shareholders</b>	2.697	39	1.202	-799	2.605	67	1.159	-725
<b>Minority rights</b>	0	0	0	0	-	-	-	-
<b>Other Total Comprehensive Income (B)</b>	98	-11	70	55	98	-11	70	55
<b>Total Comprehensive Income (A) + (B)</b>	2.795	27	1.272	-744	2.703	56	1.229	-670
<b>Company's shareholders</b>	2.795	27	1.272	-744	2.703	56	1.229	-670
<b>Minority rights</b>	0	0	0	0	-	-	-	-
<b>Earnings per share - basic (after taxes) in €</b>	0,1221	0,0017	0,0544	-0,0362	0,1180	0,0030	0,0525	-0,0328
<b>Profit/(loss) before taxes, financing, investing activities, depreciation and amortization</b>	6.454	4.256	3.300	1.653	6.415	4.250	3.281	1.680

STATEMENT OF CHANGES IN NET EQUITY (consolidated and for the parent company) figures in th. €	THE GROUP		THE COMPANY	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Equity balance at the beginning of the year (01.01.2011 and 01.01.2010 respectively)	51.383	51.386	53.637	53.637
Total comprehensive income, after taxes	2.795	27	2.703	2.129
Dividend Payment	-1.104	-2.650	-1.104	-2.650
Equity balance at the end of the year (30.06.2011 and 30.06.2010 respectively)	<b>53.074</b>	<b>48.764</b>	<b>55.236</b>	<b>50.893</b>

CASH FLOW STATEMENT (consolidated and for the parent company) figures in th. €	GROUP		THE COMPANY	
	01.01-30.06.2011	01.01-30.06.2010	01.01-30.06.2011	01.01-30.06.2010
<b>Cashflow Statement: Indirect Method</b>				
<b>Operating Activities</b>	<b>4.142</b>	<b>1.207</b>	<b>4.050</b>	<b>1.234</b>
Profits before taxes				
Plus/less adjustments for:				
Depreciation/amortization	2.068	2.219	2.060	2.194
Depreciation of Grants	-76		-76	
Provisions	76	36	76	36
Exchange differences	42	-29	42	-29
Results (income, expenses, profit and loss) from investing activities	-1	76	11	73
Finance Cost	388	894	380	822
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease/(increase) in inventories	8.021	20.102	7.964	20.008
Decrease/(increase) in receivables	4.952	2.583	5.553	2.902
(Decrease)/increase in liabilities (except for banks)	-19.518	-34.781	-19.522	-34.757
Less:				
Interest paid	-976	-1.218	-968	-1.206
Income tax paid	-2.171	-831	-2.124	-754
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>-9.054</b>	<b>-9.754</b>	<b>-2.554</b>	<b>-9.477</b>
<b>Investing Activities</b>				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments	0	0	-850	0
Purchase of tangible and intangible fixed assets	-1.106	-1.758	-1.098	-1.753
Earnings from sales of tangible and intangible fixed assets and other investments	0	0	0	0
Grants collected	0	326	0	325
Interest Received	581	0	581	0
Dividends Received	0	0	0	51
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>-525</b>	<b>-1.432</b>	<b>-1.367</b>	<b>-1.376</b>
<b>Financing Activities</b>				
Proceeds from issued loans	0	14.187	0	14.187
Repayments of borrowings	-428	-3.638	-428	-3.638
Dividends Paid	-1.104	-2.650	-1.104	-2.650
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>-1.532</b>	<b>7.899</b>	<b>-1.532</b>	<b>7.899</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-5.110</b>	<b>-3.287</b>	<b>-5.453</b>	<b>-2.954</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>24.801</b>	<b>9.956</b>	<b>24.533</b>	<b>9.452</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>19.691</b>	<b>6.669</b>	<b>19.080</b>	<b>6.498</b>

**Additional data and information:**

- There are no mortgages on the company's and the Group's fixed assets.
- There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 30 June 2011, stands for 0 for the group as well as for the company. The unaudited tax years of the Company as well as the company's subsidiary and associates, are presented in detail in Note 23 to the financial statements. The cumulative amount of provision formed concerning unaudited tax years for Group and Company, amounted 18.705 th. whilst the total amount of provision formed stands for 1.433 th. for the Group and the Company as presented in Note 21 to the Interim Financial Statements ( Other Provisions: € 728 th. for Company & Group Provision for unaudited tax years 705 th. for Company & Group). The statutory tax audit for the years 2006, 2007 & 2008 is accounted for in the results of June 30th 2011. The aggregate liability of the Company resulting from the tax audit, amounted to 1.267 th. Euro for tax and surcharges for the three years. Due to the formed provisions the results of the FY 2011 have been approved by 443 th. euro as is analyzed in Note 21 of the Financial Statements.
- The accounting principles adopted in the preparation and the presentation of the annual financial statements are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31 December 2010.
- Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements in 2009, are presented in Note 7 to the Interim Financial Statements.
- The number of employees for the period ending 30 June 2011 stands for: Group: 1.211 employees (1.202 for period ending 30 June 2010), Company: 1160 employees (1.203 for period ending 30 June 2010).
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests.
- The other comprehensive income after taxes refers to the valuation of a derivative financial instrument and more specifically interest rate swap which has been evaluated by the respective financial institution as a liability of 159 th. (Reserve of evaluation of derivative: 127 th. €, deferred tax asset: 32 th. €), the impact of the results for the period 01.01.2011 - 30.06.2011 came up to an income of 98 th., which is depicted in the Statement of Comprehensive Income & the Statement of Changes in Net Equity, as it is presented in Note 20 to the financial statements
- Intercompany transactions for the period ended 30 June 2011 and intercompany balances as of 30 June 2011 according to IAS 24 are as follows:

Inter-company transactions (amounts in thousands €)	The Group	The Company
Inflows	20	1.347
Outflows	730	769
Receivables from related parties	0	99
Payables to related parties	95	107
Compensation of key managers and members of the Board of Directors	321	321
Receivables from key managers and members of the Board of Directors	39	39
Liabilities to key managers and members of the Board of Directors	9	9

- The company Etrous S.A., in which the Company participates by 24%, decided its liquidation on 25.05.2008, after the approval of the General Assembly's Meeting. Associate's liquidation has been fulfilled; the final statements of liquidation have been published. The company on March 15th 2010 distributed the product of liquidation after the deletion of the company from the Registry.
- There are no companies which have not been included in the consolidated financial statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included in the consolidated financial statements, and except for the case mentioned in Note 9 above, no changes have taken place regarding consolidation process in current period in comparison with the preceding period.
- The Company, as well as its subsidiary and associates do not own any shares for the period ending as of 30 June 2011.
- The holding in Sofia Bulgaria company Plaisio Computers JSC decided to increase its share capital. The increase has been covered in cash by Plaisio Computers S.A. in the first semester of 2011 and by issuing 195.583 new shares of name value 1 Lev each and sale value of 8,5 Lev (Total amount 1.662.455,50 Lev or 850.000 euro).
- Based on article 5 of the law 3845/2010 (Gazette 65A 06/05/2010), the Interim Financial Statements of the Group and of the Company include in the taxes of the period 01/01/2010-30/06/2010, an added amount of 781 th. euro, that refers to the extraordinary tax imposed on the profits of 2009. The amount of the above mentioned tax was posted in the 2nd quarter, as is analyzed in note 21 of the Interim Financial Statements.

THE PRESIDENT OF THE B.O.D.  
& MANAGING DIRECTOR

GEORGE K. GERARDO  
A.D.T. N 318959

**Magoula, 27/07/2011**

THE VICE PRESIDENT OF THE B.O.D.

KONSTANTINOS GERARDO  
A.D.T. AE 632801

THE FINANCIAL DIRECTOR

FILIPPOS A. KARAGOUNIS  
A.D.T. AH 583372