



PLAISIO COMPUTERS S.A.  
S.A. REG. No 16501/06/09/89/13  
G.E.M.I.: 121561160000

REGISTERED ADDRESS: LOCATION SKURI, MAGOULA ATTICA

Financial Data and Information from 1 January 2012 to 31 December 2012

(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS )  
(Amounts in thousand €)

The financial statements listed below aim to provide a general awareness about the financial position of PLAISIO COMPUTERS Group and the parent Company. Consequently, it is recommended to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address ([www.plaisio.gr](http://www.plaisio.gr)) where the annual financial statements in accordance with International Financial Reporting Standards are available, together with the auditor's report.

#### INFORMATION ABOUT THE COMPANY

Supervising authority: Ministry of Development, Competitiveness, Infrastructure, Transportation & Networks

Company's web address: [www.plaisio.gr](http://www.plaisio.gr)

Board of Director's composition: George K. Gerardos (B.O.D. President & CEO), Konstantinos G. Gerardos (B.O.D. Vice President & CEO), Ilias Klis (Member), George Ch. Liaskas (Member), Nikolaos K. Tsiros (Member), Anna Antipoli Maurou (Member)

Date of approval of the financial statements by the Board of Directors: 20 February 2013

Certified Chartered auditors: Olympia Mparzou (S.O.E.L. Reg.num. 21371)

Audit firm: INTERNATIONAL AUDITORS Certified / Registered Auditors & Accountants S.A (S.O.E.L. Reg. num. 111)

Type of auditors' report: Unmodified opinion

#### STATEMENT OF FINANCIAL POSITION (consolidated and for the parent company)

figures in th. €

	THE GROUP		THE COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
<b>ASSETS</b>				
Property, plant and equipment	33.351	35.530	33.314	35.509
Investment Property	0	0	0	0
Intangible assets	794	1.051	791	1.046
Other non current assets	5.371	5.457	8.709	8.967
inventories	27.255	32.781	26.515	32.030
Trade receivables	19.324	20.616	18.833	20.327
Other current assets	47.350	36.953	46.795	36.257
<b>TOTAL ASSETS</b>	<b>133.446</b>	<b>132.388</b>	<b>134.957</b>	<b>134.136</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share capital	7.066	7.066	7.066	7.066
Additional paid-in capital and reserves	58.349	49.793	60.177	51.960
Total equity attributable to equity holders (a)	65.414	56.859	67.243	59.026
Minority rights (b)	0	0	-	-
<b>Total equity (c) = (a) + (b)</b>	<b>65.414</b>	<b>56.859</b>	<b>67.243</b>	<b>59.026</b>
Long term borrowings	14.263	14.056	14.263	14.056
Provisions and other long term liabilities	4.694	5.105	4.694	5.105
Short term bank borrowings	3.143	7.843	3.143	7.843
Other short term liabilities	45.931	48.526	45.615	48.107
<b>Total liabilities</b>	<b>68.031</b>	<b>75.530</b>	<b>67.715</b>	<b>75.110</b>
<b>TOTAL NET EQUITY VALUE &amp; LIABILITIES (e) = (a) + (d)</b>	<b>133.446</b>	<b>132.388</b>	<b>134.957</b>	<b>134.136</b>

#### STATEMENT OF COMPREHENSIVE INCOME (consolidated and for the parent company)

figures in th. €

	THE GROUP		THE COMPANY	
	01.01.-31.12.2012	01.01.-31.12.2011	01.01.-31.12.2012	01.01.-31.12.2011
<b>Turnover</b>	<b>286.876</b>	<b>312.296</b>	<b>281.989</b>	<b>308.020</b>
Gross profit/(loss)	64.425	70.157	62.812	68.736
Profit/(loss) before taxes, financing and investing activities	13.450	9.372	13.263	9.330
Profit/(loss) before taxes	13.097	8.899	12.758	8.802
Profit/(loss) after taxes (A)	10.254	6.423	9.915	6.336
Owners of the parent	10.254	6.423	9.915	6.336
Minority rights	0	0	-	-
Other Comprehensive Income (B)	68	157	68	157
<b>Total Comprehensive Income (A) + (B)</b>	<b>10.322</b>	<b>6.580</b>	<b>9.983</b>	<b>6.493</b>
<b>Attributable to</b>				
Owners of the parent	<b>10.322</b>	<b>6.580</b>	<b>9.983</b>	<b>6.493</b>
Non-Controlling Interests	0	0	-	-
<b>Earnings per share - basic (after taxes) in €</b>	<b>0,4644</b>	<b>0,2909</b>	<b>0,4491</b>	<b>0,2869</b>
Proposed dividend per issued share (in €)	-	-	0,1200	0,0800
Profit/(loss) before interest,taxes, depreciation and amortization	17.035	13.253	16.834	13.196

#### STATEMENT OF CHANGES IN EQUITY (consolidated and for the parent company)

figures in th. €

	THE GROUP		THE COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Equity balance at the beginning of the year (01.01.2010 and 01.01.2009 respectively)	56.859	51.383	59.026	53.637
Total comprehensive income, after taxes	10.322	6.580	9.983	6.493
Dividend Payment	-1.766	-1.104	-1.766	-1.104
Equity balance at the end of the year (31.12.2010 and 31.12.2009 respectively)	<b>65.414</b>	<b>56.859</b>	<b>67.243</b>	<b>59.026</b>

#### CASH FLOW STATEMENT (consolidated and for the parent company)

figures in th. €

Cashflow Statement: Indirect Method

	THE GROUP		THE COMPANY	
	Continuing Operations		Continuing Operations	
	01.01.-31.12.2012	01.01.-31.12.2011	01.01.-31.12.2012	01.01.-31.12.2011
<b>Operating Activities</b>				
Profits before taxes (continuing operations)	13.097	8.899	12.758	8.802
Plus/less adjustments for:				
Depreciation/amortization	3.926	4.112	3.911	4.097
Amortization of government grants	-340	-230	-340	-230
Provisions	63	243	63	243
Exchange differences	57	28	57	28
Results (income, expenses, profit and loss) from investing activities	-159	-109	10	11
Finance Cost	523	592	505	527
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease/(increase) in inventories	5.526	2.000	5.515	2.023
Decrease/(increase) in receivables	1.054	14.073	1.220	14.613
(Decrease)/increase in liabilities (except for banks)	680	-14.558	758	-14.568
Less:				
Interest paid	-1.757	-2.208	-1.740	-2.192
Income tax paid	-6.565	-1.823	-6.540	-1.818
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>16.103</b>	<b>11.019</b>	<b>16.176</b>	<b>11.536</b>
<b>Investing Activities</b>				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments	-	-	-	-
(Increase)/ Decrease of Share Capital of subsidiaries, affiliated companies, joint-ventures and other investments	600	0	600	-850
Purchase of tangible and intangible fixed assets	-1.500	-2.137	-1.472	-2.126
Grants Received	0	2.259	0	2.259
Interest Received	1.263	1.601	1.255	1.593
Dividends Received	9	57	9	57
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>372</b>	<b>1.779</b>	<b>392</b>	<b>933</b>
<b>Financing Activities</b>				
Proceeds from issued loans	8.000	0	8.000	0
Repayments of borrowings	-12.493	-1.349	-12.493	-1.349
Dividends Paid	-1.766	-1.104	-1.766	-1.104
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>-6.259</b>	<b>-2.453</b>	<b>-6.259</b>	<b>-2.453</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>10.215</b>	<b>10.345</b>	<b>10.309</b>	<b>10.015</b>
Cash and cash equivalents at the beginning of the period	35.146	24.801	35.549	24.523
Cash and cash equivalents at the end of the period	<b>45.362</b>	<b>35.146</b>	<b>45.857</b>	<b>34.540</b>

#### Additional data and information:

- There are neither liens nor foreclosures on the company's and the group's fixed assets.
- There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 31 December 2012, stands for € 0 for the group as well as for the company. The unaudited tax years of the Company as well as the company's subsidiary and associates, are presented in detail in Note 25 to the financial statements. Thus, the cumulative amount of provision formed concerning unaudited tax years for the Group and the Company, accounted for € 564 th, whilst the total amount of provision formed stands for € 1.401 th. for the Group and 1.401 for the Company as presented in Note 19 to the financial statements ( Other Provisions: € 837 th. for Company & € 837 th. for Group. Provision for unaudited tax years: € 564 th. for Company & Group). The statutory tax audit for the years 2006, 2007 & 2008 is accounted for in the results of the 12M period 2012. The aggregate liability of the Company resulting from the tax audit, amounted to 1.287 th. Euro for tax and surcharges for the three years. Due to the formed provisions the results of the 12M period of 2011 have been aggravated by 443 th euro as analyzed in Note 23 of the Financial Statements.
- The accounting principles adopted in the preparation and the presentation of the annual financial statements are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31 December 2011.
- Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements of 01.01.2012-31.12.2012, are presented in Note 7 to the Financial Statements.
- The number of employees for the period ending 31 December 2012 stands for: Group: 1.168 employees (31 December 2011: 1.203). Company: 1.104 employees (31 December 2011: 1.140).
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests.
- The other comprehensive income after taxes refers to the valuation of a derivative financial instrument and more specifically interest rate swap which has been evaluated by the respective financial institution as a liability of 85 th. €, as at 31.12.2011 (Evaluation Reserve of derivative: 68 th. €, deferred tax asset: 17 th. €). The Income for the period 01.01.2011 - 31.12.2011 came up to 157 th. €, which is presented in the Statements of Total Comprehensive Income, as well as in the Statement of Changes in Equity as is presented in Note 21. On June 1st 2012, the derivative financial instrument expired, as a result on September 30th 2012 its evaluation was zero. The income for the period 01/01/2012-31/12/2012 came up to 68 th. euro, which is depicted on the Income Statement as well as on the Statement of Changes in Net Equity.
- There are no companies which have not been included in the Consolidated Financial Statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included on the consolidated financial statements, and e no changes have taken place regarding consolidation process in current year in comparison with the preceding year.
- The Company, as well as its subsidiary and associates do not own any shares for the period ending as of 31 December 2012.
- The holding in Sofia Bulgaria company Plaisio Computers JSC decided to increase its share capital by 1.662.455.50 Lev (850.000 euro), based on the current exchange rate). The increase will be covered in cash and by issuing new shares. The above mentioned increase is going to be covered fully by the parent company, Plaisio Computers S.A. during 2011.
- The investment that took place in Magoula Attiki, came under the provisions of the development law 3299/2004 (subject decision 32278/ΥΠΕ/4/00513/ Ν.3299/2004). With the 18420/ΥΠΕ/4/00513/Ε/ Ν.3299/28.4.2011 decision of the under secretary of Competitiveness and Shipping (Government Gazette, Issue 8, 1078/1.6.2011) the completion of the investment was certified the completion, finalization of cost and commencement of the productive operation of the investment. With the above mentioned decision the remainder of the subsidy was approved and collected in 2011 amounting to 2.259 th. euro. It is noted that the total amount of the subsidy came up to 4.412 th. euro.
- The company PLAISIO COMPUTERS SA ("The Company") announces to the investing public that the company "PLAISIO ESTATE SA", in which the company participates 20%, decided during its Annual Shareholder Meeting that took place on June 28th 2012, the decrease of its share capital by three million two hundred and forty (3.000.240,00) euro, by decreasing the name value of each share of PLAISIO ESTATE from 20,35 euro to 13,15 euro by returning the aforementioned amount to its shareholders. As a consequence of the aforementioned decrease an amount of 600 th. Euro was returned to the company and its participation to the share capital of PLAISIO ESTATE was equally decreased, as is analyzed in note 7 of the Annual Financial Statements.
- Intercompany transactions for the period ended 31 December 2012 and intercompany balances as of 31 December 2011 according to IAS 24 are as follows:

(Amounts in thousands €)	The Group	The Company
Income	35	3.089
Expense	1.577	1.756
Receivables from related parties	17	151
Payables to related parties	9	15
Compensation of key managers and members of the Board of Directors	740	740
Receivables from key managers and members of the Board of Directors	5	5
Liabilities to key managers and members of the Board of Directors	0	0

The President of BoD & CEO

Magoula, 20/02/2013

The Vice President of BoD & CEO

The CFO

The accountant

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