



PLAISIO COMPUTERS S.A.
S.A. REG. No 16601/06/B/88/13
G.E.M.L.: 12156116000

REGISTERED ADDRESS: LOCATION SKLIRI, 19018 MAGOULA ATTICA
Financial Data and Information from 1 January 2013 to 31 December 2013

(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS)
(Amounts in thousand €)

The financial statements listed below aim to provide a general awareness about the financial position of PLAISIO COMPUTERS Group and the parent Company. Consequently, it is recommended to the reader, before making any investment decision, or proceeding to any transaction with the Company, to refer to the Company's internet address (www.plaisio.gr) where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditor's report.

INFORMATION ABOUT THE COMPANY

Supervising authority: Ministry of Development and Competitiveness
Company's web address: www.plaisio.gr
Board of Director's composition: George K. Gerardos (B.O.D. President & CEO), Konstantinos G. Gerardos (B.O.D. Vice President & CEO), Ilias G. Klis (Member), George Ch. Liaskas (Member), Nikolaos K. Tsiros (Member), Anna Antioipi I. Mauraou (Member)
Date of approval of the financial statements by the Board of Directors: 24th February 2014
Certified Chartered Auditor: Olympia G. Mparzou (S.O.E.L. Reg.num. 21371)
Audit Firm: INTERNATIONAL AUDITORS Certified/Registered Auditors & Accountants S.A (S.O.E.L. Reg. num. 111)
Type of auditors' report: Unmodified opinion

STATEMENT OF FINANCIAL POSITION (consolidated and for the parent company)

figures in th. €	THE GROUP		THE COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
ASSETS				
Property, plant and equipment	30.546	33.351	30.500	33.314
Intangible assets	758	794	748	791
Other non current assets	5.622	5.440	8.870	8.778
Inventories	30.509	27.255	29.847	26.515
Trade receivables	16.478	19.324	16.312	18.833
Other current assets	53.980	47.350	52.976	46.795
TOTAL ASSETS	137.893	133.514	139.252	135.026
EQUITY & LIABILITIES				
Share capital	7.066	7.066	7.066	7.066
Additional paid-in capital and reserves	69.713	58.073	71.398	59.902
Total equity attributable to equity holders (a)	76.779	65.139	78.464	66.967
Minority rights (b)	0	0	0	0
Total equity (c) = (a) + (b)	76.779	65.139	78.464	66.967
Long term borrowings	9.979	14.263	9.979	14.263
Provisions and other long term liabilities	4.797	5.039	4.797	5.039
Short term bank borrowings	4.284	3.143	4.284	3.143
Other short term liabilities	42.054	45.931	41.728	45.615
Total liabilities (d)	61.114	68.375	60.788	68.059
TOTAL NET EQUITY VALUE & LIABILITIES (c) + (d)	137.893	133.514	139.252	135.026

STATEMENT OF COMPREHENSIVE INCOME (consolidated and for the parent company)

figures in th. €	THE GROUP		THE COMPANY	
	01.01-31.12.2013	01.01-31.12.2012	01.01-31.12.2013	01.01-31.12.2012
Turnover	282.739	286.876	278.367	281.989
Gross profit/(loss)	68.789	64.425	67.264	62.812
Profit/(loss) before taxes, financing and investing activities	20.543	13.477	20.295	13.291
Profit/(loss) before taxes	19.448	13.124	19.289	12.785
Profit/(loss) after taxes (A)	14.309	10.276	14.166	9.937
Owners of the parent	14.309	10.276	14.166	9.937
Minority rights	0	0	0	0
Other Comprehensive Income (B)	-19	-164	-19	-164
Total Comprehensive Income (A) + (B)	14.289	10.111	14.146	9.772
Owners of the parent	14.289	10.111	14.146	9.772
Non-Controlling Interests	0	0	0	0
Earnings per share - basic (after taxes) in €	0,6480	0,4654	0,6416	0,4500
Proposed dividend per issued share (in €)	-	-	0,2000	0,1200
Profit/(loss) before interest,taxes, depreciation and amortization	23.491	17.062	23.228	16.861

STATEMENT OF CHANGES IN EQUITY (consolidated and for the parent company)

figures in th. €	THE GROUP		THE COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Equity balance at the beginning of the period (01.01.2013 and 01.01.2012 respectively)	65.139	56.859	66.967	59.026
Impact of the change in accounting policy	0	-65	0	-65
Adjusted Equity balance at the beginning of the period (01.01.2013 and 01.01.2012 respectively)	65.139	56.794	66.967	58.961
Total comprehensive income, after taxes	14.289	10.111	14.146	9.772
Dividend Payment	-2.650	-1.766	-2.650	-1.766
Equity balance at the end of the period (31.12.2013 and 31.12.2012 respectively)	76.779	65.139	78.464	66.967

CASH FLOW STATEMENT (consolidated and for the parent company)

figures in th. €	THE GROUP		THE COMPANY	
	Continuing Operations		Continuing Operations	
	01.01-31.12.2013	01.01-31.12.2012	01.01-31.12.2013	01.01-31.12.2012
Operating Activities				
Profits before taxes (continuing operations)	19.448	13.124	19.289	12.785
Plus/less adjustments for:				
Depreciation/amortization	3.267	3.926	3.252	3.911
Amortization of government grants	-319	-340	-319	-340
Provisions	14	36	14	36
Exchange differences	-49	57	-49	57
Results (income, expenses, profit and loss) from investing activities	-85	-159	22	10
Finance Cost	1.202	523	1.005	505
<i>Plus/less adjustments for changes in working capital or related to operating activities:</i>				
Decrease/(increase) in inventories	-3.254	5.526	-3.331	5.515
Decrease/(increase) in receivables	3.281	1.054	3.001	1.220
(Decrease)/increase in liabilities (except for banks)	-6.464	680	-6.435	758
Less:				
Interest paid	-1.920	-1.757	-1.899	-1.740
Income tax paid	-2.865	-6.565	-2.904	-6.540
Total inflows / (outflows) from operating activities (a)	12.255	16.103	11.646	16.176
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments, (increase)/Decrease of Share Capital of subsidiaries, affiliated companies, joint-ventures and other investments	200	600	200	600
Purchase of tangible and intangible fixed assets	-447	-1.500	-417	-1.472
Interest Received	632	1.263	624	1.255
Dividends Received	9	9	184	9
Total inflows / (outflows) from investing activities (b)	394	372	592	392
Financing Activities				
Proceeds from issued loans	0	8.000	0	8.000
Repayments of borrowings	-3.143	-12.493	-3.143	-12.493
Dividends Paid	-2.650	-1.766	-2.650	-1.766
Total inflows / (outflows) from financing activities (c)	-5.792	-6.259	-5.792	-6.259
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	6.857	10.215	6.445	10.309
Cash and cash equivalents at the beginning of the period	45.362	35.146	44.857	34.549
Cash and cash equivalents at the end of the period	52.219	45.362	51.302	44.857

Additional data and information:

- There are neither liens nor forenotices on the company's and the group's fixed assets.
- There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's or the Group's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 31 December 2013, stands for € 0 for the Group as well as for the Company. The unaudited tax years of the Company as well as the Company's subsidiary and associates, are presented in detail in Note 25 to the financial statements. Thus, the cumulative amount of provision formed concerning unaudited tax years for Group and Company, accounted for € 564 th, whilst the total amount of provision formed stands for € 1.414 th. for the Group and 1.414 for the Company as presented in Note 19 of the financial statements (Other Provisions: € 850 th. for Company & € 850 th. for Group. and Provision for unaudited tax years: € 564 th. for Company & Group).
- The accounting principles adopted in the preparation and the presentation of the annual financial statements of the period 2013 are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31 December 2012, with the exception of the case described in Note 10 below.
- Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements of 01.01.2013-31.12.2013, are presented in Note 7 of the Annual Financial Statements.
- The number of employees for the period ending 31 December 2013 stands for: Group: 1.175 employees (31 December 2012: 1.168). Company: 1.110 employees (31 December 2012: 1.104).
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests.
- The other comprehensive income after taxes refers 1) to the valuation of a derivative financial instrument that expired on 01.06.2012 and therefore it was of zero value on 31.12.2012. The income for the period 01/01/2012-31/12/2012 came up to 68 th, euro. 2) The recognition of the actuarial gain/losses that arise from the recognition of the liability, that appears direct to the Statement of Total Comprehensive Income. The expense for the period 01/01/2013-31/12/2013 came up to 19 th, euro, that appears to the Statement of Total Comprehensive Income (01/01/2012 - 31/12/2012, expense 233 th, euro), as stated in note 18 of the annual financial statements.
- There are no companies which have not been included in the Consolidated Financial Statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included in the consolidated financial statements, and no changes have taken place regarding consolidation process in current year in comparison with the preceding year.
- The Company, as well as its subsidiary and associates do not own any shares for the period ending as of 31 December 2013.
- The Group applied for the first time the amended IAS 19, that requires restatement of the past financial statements. The change of the relative accounting policy, occurred according to IAS 8 "Accounting Policies, Changes to accounting estimates and errors". As analyzed in note 18 of the annual financial statements, the transition to the amended IAS 19, affects the liability of define benefits due to the recognition of cumulative not recognized actuarial losses. As a result of the retrospective application of IAS 19 the profits after tax of the comparable period are increased by 22 th, euro, while other comprehensive income decreased by 233 th, euro, equity of 31.12.2012 decreased by 275 th, euro.
- The company with the name Plaisio Estate SA, to which the company participates by 20%, given its decision of June 27th 2013 of the Annual Shareholders Meeting decided to decrease its share capital by one million and eighty (1.080.000) Euro, by decreasing the name value of each share from 13,15 Euro to 7,75 Euro and by returning the aforementioned amount to its shareholders. This decrease would have as a result the return of 200 th. Euro to the Company and also the Company's participation to the share capital of Plaisio Estate S.A., will be affected by the same amount, as analyzed in Note 7 of the Annual Financial Statements.
- During this financial year, Plaisio Computers JCS, paid to the Company dividend of 175 th. Euro, while Plaisio Estate JSC, paid dividend that amounted to 9 th. Euro to the Company. To the consolidated results all the necessary omissions take place.
- Intercompany transactions (income & expense), resulting from sales and buying of products and services for the period ended on 31 December 2013 and intercompany balances as of 31 December 2013 according to IAS 24, with a distinct mention of compensation of Managers and Bod members, of their transactions, receivables and liabilities are as follows:

Amounts in thousands €	The Group	The Company
Income	89	3.503
Expense	1.203	1.226
Receivables from related parties	32	422
Payables to related parties	5	34
Compensation of key managers and members of the Board of Directors	638	638
Receivables from key managers and members of the Board of Directors	1	1

Magoula, 24/02/2014

The President of BoD & CEO

The Vice President of BoD & CEO

A' Class Licence Holder

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