



**PLAISIO COMPUTERS S.A.**  
**S.A. REG. No 16601/06/B/88/13**  
**G.E.M.I.: 121561160000**  
**REGISTERED ADDRESS: LOCATION SKLIRI, 19018 MAGOULA ATTICA**  
**Financial Data and Information from 1 January 2015 to 31 December 2015**  
**(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS)**  
**(Amounts in thousand €)**

The financial statements listed below aim to provide a general awareness about the financial position of PLAISIO COMPUTERS S.A. and the Group. Consequently, it is recommended to the reader, before making any investment decision, or proceeding to any transaction with the Company, to refer to the Company's internet address ([www.plaisio.gr](http://www.plaisio.gr)) where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditor's report.  
 Supervising Authority: Ministry of Economy, Development and Tourism, Corporate and Greek General Commercial Registry Division  
 Company's web address: [www.plaisio.gr](http://www.plaisio.gr)  
 Board of Director's composition: George K. Gerardos (B.O.D. President & CEO), Konstantinos G. Gerardos (B.O.D. Vice President & CEO), Ilias G. Klis (Member), George Ch. Laskas (Member), Nikolaos K. Tsiros (Member), Anna Antiopi I. Mourou (Member)  
 Date of approval of the financial statements by the Board of Directors: 17th March 2016  
 Certified Chartered Auditor: Antonios Anastopoulos (S.O.E.L. Reg. num. 33821)  
 Audit Firm: BDO Certified Public Accountants S.A (S.O.E.L. Reg. num. 173)  
 Type of auditors' report: Unmodified opinion

STATEMENT OF FINANCIAL POSITION (Consolidated and for the Parent Company) figures in th. €	THE GROUP		THE COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
<b>ASSETS</b>				
Tangible assets	26.869	28.797	26.830	28.753
Intangible assets	535	727	527	719
Other non current assets	5.712	5.528	8.863	8.730
Inventories	42.830	39.491	41.792	38.527
Trade receivables	14.420	19.570	14.172	19.197
Other current assets	48.327	47.680	47.646	46.985
<b>TOTAL ASSETS</b>	<b>138.692</b>	<b>141.794</b>	<b>139.829</b>	<b>142.912</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share capital	7.286	7.066	7.286	7.066
Additional paid-in capital and reserves	76.831	81.395	78.365	82.958
<b>Total equity attributable to equity holders (a)</b>	<b>84.118</b>	<b>88.461</b>	<b>85.651</b>	<b>90.024</b>
Minority rights (b)	0	0	-	-
<b>Total Equity (c) = (a) + (b)</b>	<b>84.118</b>	<b>88.461</b>	<b>85.651</b>	<b>90.024</b>
Long term borrowings	1.461	5.645	1.461	5.645
Provisions and other long term liabilities	4.597	4.710	4.597	4.710
Short term bank borrowings	9.184	4.334	9.184	4.334
Other short term liabilities	39.333	38.644	38.936	38.200
<b>Total Liabilities (d)</b>	<b>54.574</b>	<b>53.333</b>	<b>54.177</b>	<b>52.889</b>
<b>TOTAL NET EQUITY VALUE &amp; LIABILITIES (c) + (d)</b>	<b>138.692</b>	<b>141.794</b>	<b>139.829</b>	<b>142.912</b>

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and for the Parent Company) figures in th. €	THE GROUP		THE COMPANY	
	01.01-31.12.2015	01.01-31.12.2014	01.01-31.12.2015	01.01-31.12.2014
<b>(Continuing Operation)</b>				
Turnover	271.985	297.548	267.796	293.368
Gross profit/(loss)	61.192	73.069	59.598	71.422
Profit/(loss) Before Taxes, Financing and Investing activities	9.948	23.337	9.877	23.132
Profit/(loss) Before Taxes	9.345	22.270	9.294	22.129
Profit/(loss) After Taxes (A)	6.736	16.149	6.707	16.027
Owners of the parent	6.736	16.149	6.707	16.027
Non-Controlling Interests	0	0	-	-
Other Comprehensive Income (B)	-32	-51	-32	-51
<b>Total Comprehensive Income (A) + (B)</b>	<b>6.704</b>	<b>16.098</b>	<b>6.675</b>	<b>15.976</b>
Owners of the parent	6.704	16.098	6.675	15.976
Non-Controlling Interests	0	0	-	-
<b>Earnings Per Share - basic (after taxes) in €</b>	<b>0,3051</b>	<b>0,7314</b>	<b>0,3038</b>	<b>0,7259</b>
<b>Proposed dividend per issued share (in €)</b>	<b>-</b>	<b>-</b>	<b>0,0800</b>	<b>0,0000</b>
<b>Profit/(loss) Before Interest, Taxes, Depreciation and Amortization</b>	<b>12.389</b>	<b>25.806</b>	<b>12.296</b>	<b>25.583</b>

STATEMENT OF CHANGES IN EQUITY (Consolidated and for the Parent Company) figures in th. €	THE GROUP		THE COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
<b>Equity balance at the beginning of the period (01.01.2015 and 01.01.2014 respectively)</b>	<b>88.461</b>	<b>76.779</b>	<b>90.024</b>	<b>78.464</b>
Total Comprehensive Income, After Taxes (Continuing and Discontinuing activities)	6.704	16.098	6.675	15.976
Increase / (Decrease) of Share Capital from Capitalization of Reserves	11.261	0	11.261	0
Reserve to Share Capital Increase	-11.261	0	-11.261	0
Return of Share Capital to shareholders	-11.040	0	-11.040	0
Dividends Paid	0	-4.416	0	-4.416
(Purchases) / Sales of Treasury Shares	-8	0	-8	0
<b>Equity Balance at the end of the period (31.12.2015 and 31.12.2014 respectively)</b>	<b>84.118</b>	<b>88.461</b>	<b>85.651</b>	<b>90.024</b>

CASH FLOW STATEMENT (Consolidated and for the Parent Company) figures in th. €	THE GROUP		THE COMPANY	
	01.01-31.12.2015	01.01-31.12.2014	01.01-31.12.2015	01.01-31.12.2014
<b>(Cashflow Statement: Indirect Method)</b>				
<b>Operating Activities</b>				
Profits before taxes (Continuing Operations)	9.345	22.270	9.294	22.129
<b>Plus/less adjustments for:</b>				
Depreciation/Amortization	2.740	2.768	2.719	2.750
Amortization of government grants	-299	-299	-299	-299
Provisions	288	644	288	644
Exchange differences	689	-467	689	-467
Results (Income, Expenses, Profit and Loss) from Investing activities	-92	-72	0	0
Finance Cost	695	1.140	582	1.003
<b>Plus/less adjustments for changes in working capital or related to operating activities:</b>				
Decrease/(increase) in Inventories	-3.339	-8.982	-3.265	-8.681
Decrease/(increase) in Receivables	4.594	-3.673	4.455	-3.477
(Decrease)/increase in Liabilities (except for banks)	2.558	-1.837	2.589	-1.933
<b>Less:</b>				
Interest paid	-949	-1.480	-921	-1.455
Income tax paid	-8.959	-7.673	-8.943	-7.695
<b>Total inflows / (outflows) from Operating Activities (a)</b>	<b>7.270</b>	<b>2.339</b>	<b>7.188</b>	<b>2.520</b>
<b>Investing Activities</b>				
Acquisition of Subsidiaries, Affiliated companies, Joint-Ventures and Other Investments	-10	0	-10	0
Share Capital (Increase) / Decrease of Subsidiaries, Affiliated Companies, Joint-Ventures and Other Investment	200	0	200	0
Purchase of Tangible and Intangible Fixed Assets	-649	-988	-633	-975
Interest Received	239	236	238	233
Dividends Received	10	10	86	114
<b>Total inflows / (outflows) from Investing Activities (b)</b>	<b>-210</b>	<b>-742</b>	<b>-119</b>	<b>-628</b>
<b>Financing Activities</b>				
Payments for Return of Capital	-11.040	0	-11.040	0
Proceeds from Bank Loans	5.000	0	5.000	0
Acquisition of Treasury Shares	-8	0	-8	0
Repayment of Bank Loans	-4.334	-4.284	-4.334	-4.284
Dividends Paid	0	-4.416	0	-4.416
<b>Total inflows / (outflows) from Financing Activities (c)</b>	<b>-10.382</b>	<b>-8.700</b>	<b>-10.382</b>	<b>-8.700</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-3.321</b>	<b>-7.104</b>	<b>-3.312</b>	<b>-6.808</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>45.115</b>	<b>52.219</b>	<b>44.495</b>	<b>51.302</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>41.794</b>	<b>45.115</b>	<b>41.183</b>	<b>44.495</b>

**Additional data and information:**

- There are neither liens nor foreclosures on the Company's and the Group's fixed assets.
- There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the financial year ending 31st December 2015 stands for 0 for the Group as well as for the Company. The unaudited tax years of the Company as well as the Company's subsidiary and associates, are presented in detail in Note 25 to the annual financial statements. Thus, the cumulative amount of provision formed concerning unaudited tax years for Group and Company, accounted for € 564 th, whilst the total amount of provision formed stands for € 2.093 th. for the Group and € 2.093 th. for the Company as presented in Note 19 of the annual financial statements ( Other Provisions: € 1.530 th. for the Company & € 564 th. for the Group. Provisions for unaudited tax years: € 564 th. for the Company & € 564 for the Group).
- The accounting principles adopted in the preparation and the presentation of the annual financial statements of 01/01/2015 - 31/12/2015 are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31st December 2014.
- Group companies along with their respective name, country of incorporation, the percentages of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements of 01.01.2015-31.12.2015, are presented in Note 7 to the Financial Statements.
- The number of employees for the period ending 31st December 2015 stands for: Group: 1.254 employees (31.12.2014: 1.287). Company: 1.187 employees (31.12.2014: 1.221).
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests.
- There are no companies which have not been included in the Annual Financial Statements, whereas they had been accounted for in the preceding year. In addition, all companies that should be accounted for, have been included in the consolidated financial statements, and no changes have taken place regarding consolidation process in current year in comparison with the preceding year.
- "Plaisio Estate S.A.", that the Company participates to by 20%, decided during its Annual Shareholders Meeting, that took place on 26.06.2015, the decrease of its share capital by the amount of five hundred thousand euro, by decreasing the nominal value of each share of PLAISIO ESTATE from 5,05 € to 2,35 € by returning the amount to its shareholders. The aforementioned decrease completed after the announcement of the Regulatory Authority for the registration of the relevant amendment of article 5 of the Company's Article of Association to G.E.M.I. As a consequence of the aforementioned decrease, an amount of € 100 th. returned to the Company and its participation to the share capital of PLAISIO ESTATE equally decreased. It is, also, noted that in the current year took place the decrease of Plaisio Estate's S.A. share capital which was decided during its Annual Ordinary General Assembly that took place on 27th June 2014, by five hundred thousand euro, by decreasing the nominal value of each share of PLAISIO ESTATE from 7,75 Euro to 5,05 Euro by returning the aforementioned amount to its shareholders.
- As a consequence of the aforementioned decrease an amount of 100 th. € Euro returned to the company and its participation to the share capital of PLAISIO ESTATE equally decreased. The above mentioned decrease took place after the approval of the alteration of article 5 of the Memorandum of Plaisio Estate S.A. from the Regulating Authority, on 02.04.2015. Plaisio Estate JSC took the decision on 01.07.2015 to distribute to the Company 10 th. € as dividend for the corporate year 2014. The subsidiary of the Company Plaisio Computers JSC, decided on 20.07.2015 the payment of dividend of 76 th. €.
- The total number of its treasury shares that the Company held on 31.12.2015 is 1.500 of aggregate value € 7.504 and this amount has been deducted from the Shareholders Equity of the Group and the Company. The Company as at the date of conduction of the financial statements held 2.950 own shares with average purchase price of 4,54 Euro.

- Earnings per share have been calculated on the total weighted average number of common shares, excluding the weighted average number of treasury shares.
- Evaluation of the current financial situation of Greece and its consequences to the Group's activities are presented in Unit B"Main Risks and Uncertainties" of the Annual Financial Report.
- Based on Law 4334/2015 published on July 16, 2015, the income tax rate of legal entities in Greece increased from 26% to 29% and the income tax prepayment increased from 80% to 100%, effective from January 1, 2015. The net effect of the tax rate change in the income tax is presented in Note 23.
- The Extraordinary General Assembly of the Company's Shareholders, on 16.12.2014 decided the capitalisation of the tax-free reserves that have been formed based on the c.l. 2238/1994, according to article 72 of c.l. 4172/2013, of amount € 144 th. and part of the account "Reserves from issuance of shares above par", of amount € 77 th., which completed in the examined year. The annual Ordinary General Assembly that took place on 02.04.2015 decided the increase and simultaneous decrease of the share capital of the Company by the amount of € 11.040 th. with capitalisation of part of the account "Special Reserves from issuance of shares above par" and with simultaneous increase and decrease of the nominal value of each share of the Company by € 0.50 and payment of the amount to the Shareholders, which has been completed by the end of the examined year. Following the aforementioned increase and decrease of the share capital of the Company with the respective increase and decrease of the nominal value of each share, the fully paid-up share capital of the Company amounts to € 7.286 th., divided into 22.080.000 common shares, of 0,33 Euro final nominal value each.
- The other comprehensive income after taxes refers to the recognition of the actuarial gain/losses that arise from the recognition of the liability, that appears direct to the Statement of Total Comprehensive Income. The expense for the period 01/01/2015-31/12/2015 came up to 32 th. Euro, that appears to the Statement of Total Comprehensive Income (01/01/2014-31/12/2014: 51 th. Euro), as stated in Note 18 of the annual financial statements.
- Intercompany transactions (income & expense), resulting from sales and buying of products and services for the year ended on 31st December 2015 and intercompany balances as of 31st December 2015 according to IAS 24, with a distinct mention of compensation of Managers and BoD members, of their transactions, receivables and liabilities are as follows:

(amounts in thousand €)	The Group	The Company
Income	179	4.319
Expenses	1.193	1.417
Receivables from related parties	83	569
Payables to related parties	8	8
Compensation & Transactions of key managers and members of the Board of Directors	619	619
Receivables from key managers and members of the Board of Directors	1	1

Magoúla, 17.03.2016

THE PRESIDENT OF B.O.D & CEO

The VICE PRESIDENT OF B.O.D & CEO

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