

TO
THE SHAREHOLDERS OF
PLAISIO COMPUTERS – SOFIA

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **PLAISIO COMPUTERS – SOFIA**, (the company) which comprise of the balance sheet as at December 31, 2014, and the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

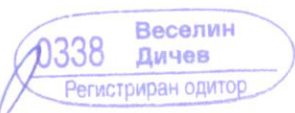

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **PLAISIO COMPUTERS – SOFIA** as of December 31, 2014, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Other reports on regulatory requirements – Annual Management Report on the activity of the Company according to Art. 33 o the Accounting Act

Pursuant to the requirements of the Bulgarian Accountancy Act, Art. 38, Para 4, we have read the accompanying Annual Report. The Annual Report of the activities is not a part of the financial statements. Management is responsible for the preparation of this report. The historic financial information, presented in the Annual Report of the activities of the company, prepared by the management is consistent, in all material aspects, with the annual financial information, disclosed in the financial statements of the company as of December 31, 2014, prepared in accordance with IFRS, adopted by the European Union Commission.



Vesselin Dichev

CPA, Registered Auditor

Sofia, 22.01.2015