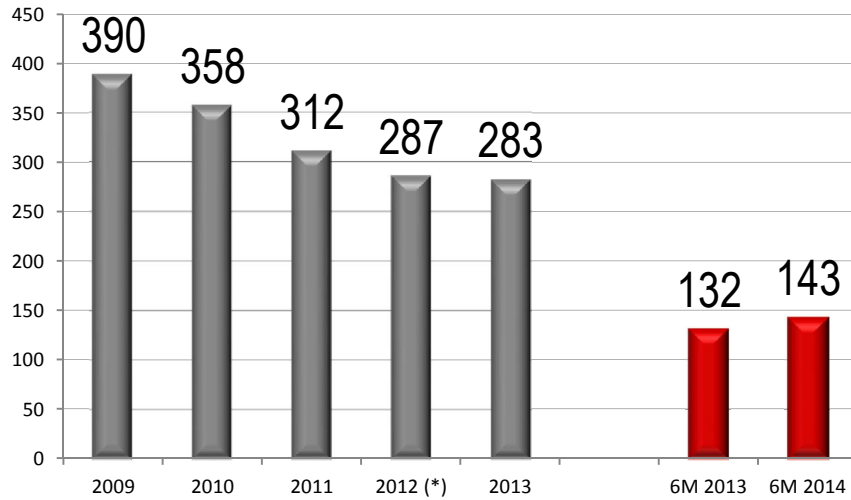




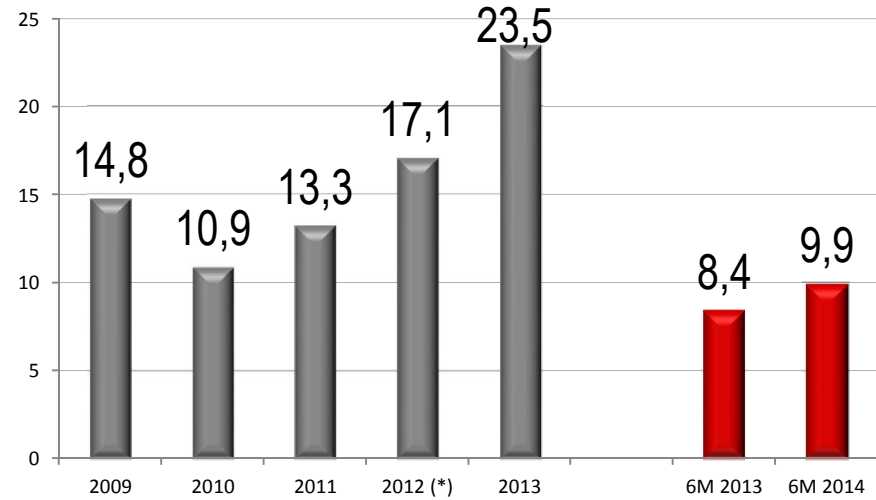
Financial Results of the period 01.01-30.06.2014

Evolution of key P&L figures (amounts in € ml)

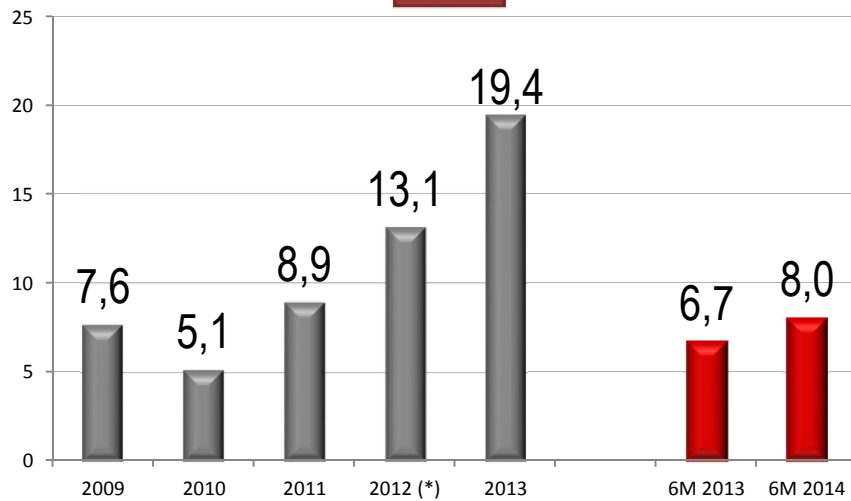
Revenue



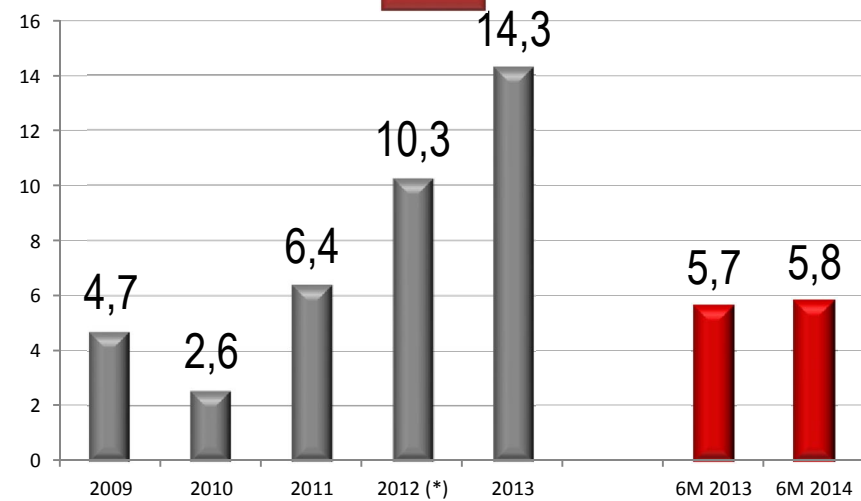
EBITDA



EBT

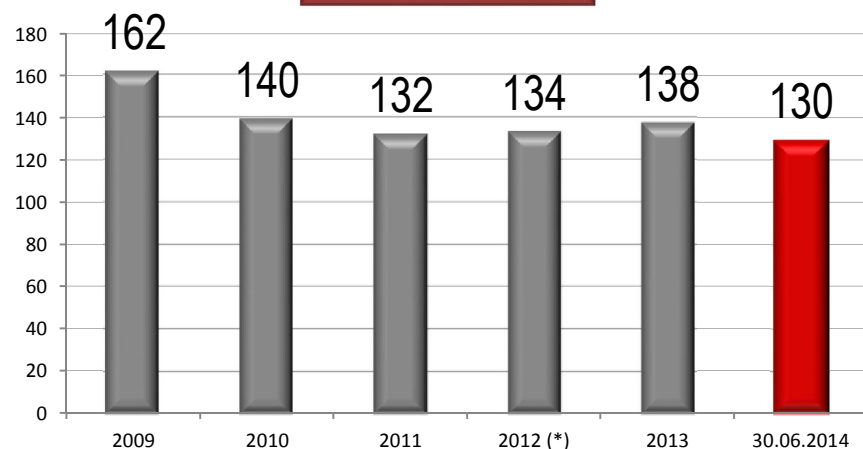


EAT

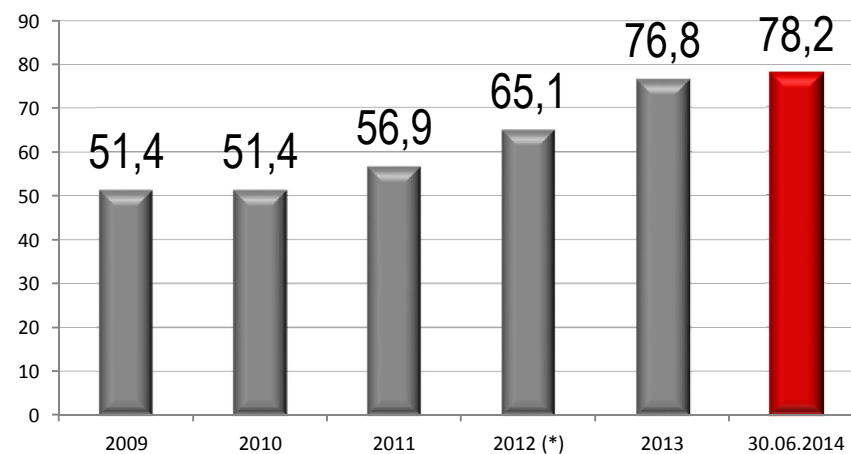


Evolution of key P&L figures (*amounts in € ml*)

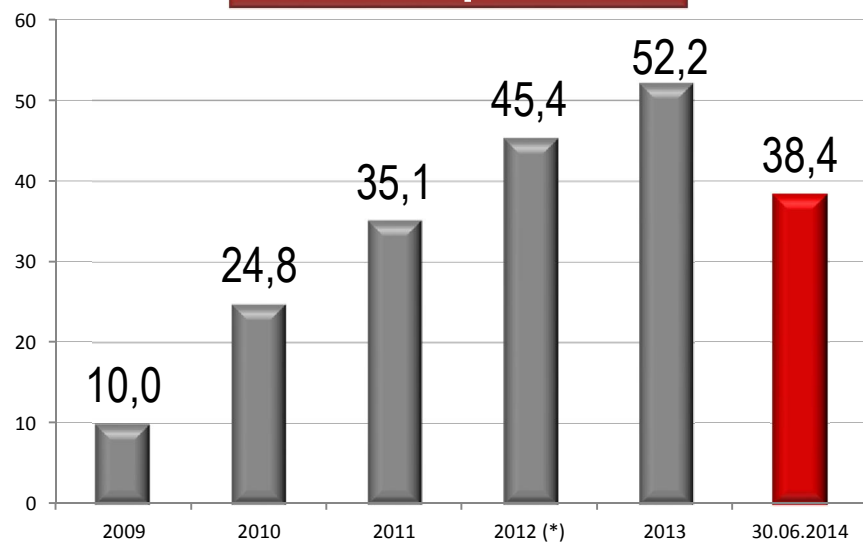
Total Assets



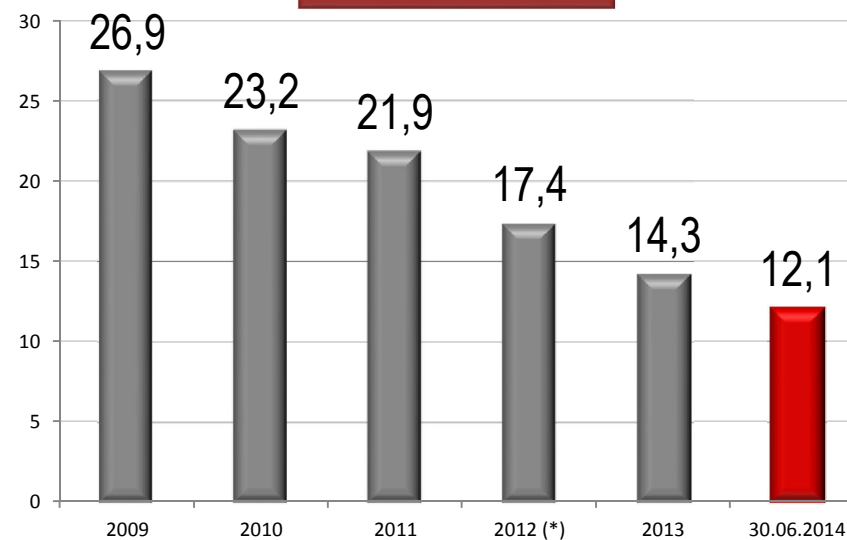
Total Equity



Cash & Equivalents



Bank Loans*



Consolidated P&L (amounts in € ml)

	01.01- 30.06.14	01.01- 30.06.13	Δ%
Revenue	143,3	131,5	8,9%
EBITDA	9,9	8,4	17,8%
% EBITDA margin	6,9%	6,4%	0,5
EBIT	8,7	6,9	26,8%
% EBIT margin	6,1%	5,2%	0,9
EBT	8,0	6,7	20,3%
% EBT	5,6%	5,1%	0,5
EAT	5,8	5,7	2,5%
%EAT	4,0%	4,3%	-0,3

✓ Sales increased also in the second quarter of the fiscal year. In the first half year of 2014 sales came up to € 143,3 m., improved by 8,9%, while the percentage of increase for the second quarter is a double digit one. The highest sales in absolute number took place in the Computer and Digital Equipment segment, that is more than 50% of the total sales of the Group.

✓ EBITDA was significantly enhanced for one more period by a double digit percentage, in absolute number by € 1,5 m., and also as a percentage of the total sales by 52 basis points.

✓ Even greater was the improvement of the EBIT, since it increased by 26,8%, because of the increase of the Gross Profit.

✓ The increase of the EBT achieved was high, reaching over of 20%. EBT constitute the 5,6% of the sales, improved by 53 basis points in relation to the first half of 2013.

✓ EAT is slightly increased to € 5,8 m, by a one digit percentage, due to the positive tax effect to the first half of 2013.

Consolidated Balance Sheet (amounts in € ml)

	30.06.2014	31.12.2013	Δ%
Tangible assets	29,8	30,5	-2,5%
Intangible assets	0,8	0,8	6,5%
Other non-current assets	6,0	5,6	5,9%
Inventory	35,4	30,5	16,0%
Accounts Receivables	15,3	16,5	-7,0%
Other current assets and Cash equivalents	42,3	54,0	-21,6%
Total Assets	129,5	137,9	-6,1%
Total Debt	12,1	14,3	-15,0%
Other Short Term Liabilities	34,4	42,1	-18,1%
Other Long Term Liabilities	4,8	4,8	0,4%
Total Liabilities	51,4	61,1	-15,9%
Shareholders' Equity	78,2	76,8	1,8%

✓Plaisio's Equity came up to € 80 m., mainly driven by the increasing earnings and by the building of reserves by them.

✓In contrast, the Group's debt and other short term liabilities are reduced by two digits percentages.

✓As a result of the above-mentioned the leverage ratio (Debt to Equity) shrinks to 0,66 from 0,80 that was at the end of 2013, while cash and cash equivalents almost cover the total of the Company's liabilities (without Debt).

✓The increase of inventory is targeted and is due to the enrichment of the product range.

Consolidated Cash Flow (amounts in € ml)

	01.01- 30.06.2014	01.01- 30.06.2013
Cash Flows from Operating Activities	-6,7	-3,6
Cash Flows from Investment Activities	-0,6	0,2
Cash Flows from Financing Activities	-6,6	-4,2
Net Increase / (decrease) in cash and cash equivalent	-13,8	-7,6
Cash equivalents at the beginning of period	52,2	45,4
Cash equivalents at the end of period	38,4	37,7

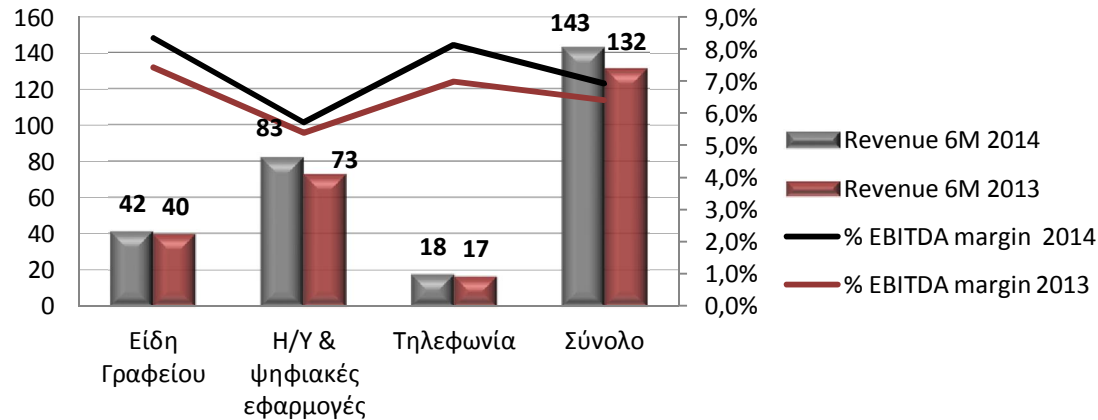
✓Operational cash flows are negative by almost € 7 m., because of the reduction of the vendors' balances (by almost the same amount), with a parallel substantial improvement of cost of sales of the goods. At the same time the profitability of the Group for the first half of the year is almost equal to the increase of inventory and the outflow for tax liabilities.

✓Flows from financing activities are also negative by roughly € 6,6 m., one third of which is due to the decrease of the long term borrowing and the other two thirds due to the payment of the dividend.

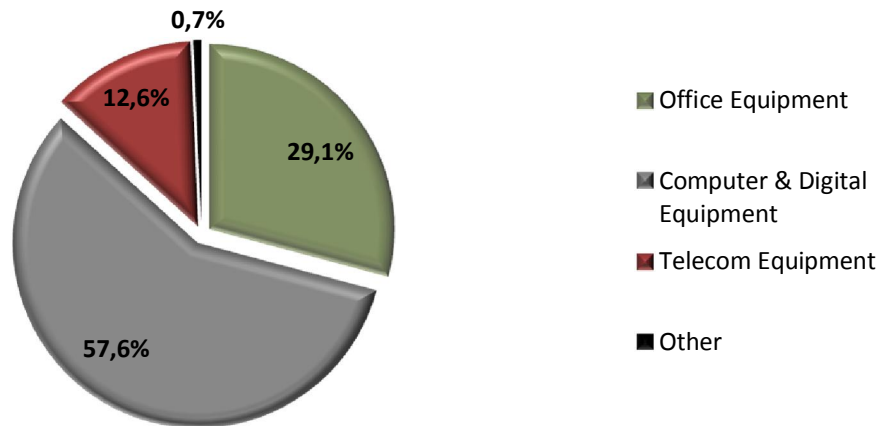
✓As a result of the above mentioned actions, the cash and cash equivalents on 30.06.2014 came up to € 38,4 m., and "face" almost the total of the short term liabilities of the Group.

Segmental Analysis

Revenue & % EBITDA



Participation 6M 2014



✓ Revenue is increased by a one digit percentage and amounts to € 143 m. All three basic segments have increased sales in relation to the relevant period in 2013.

✓ “Computer and Digital Equipment” segment is still participating by the larger percentage 57,6% in the Group’s revenue creation, with an increased percentage by almost 200 basis points in relation to the first half of 2013.

✓ EBITDA margin is improved to all three main segments with the highest margins in the Office Equipment and the Telecom Equipment segments. The Telecom Equipment segment also shows the highest percentage increase. Finally the Group increases by 52 basis points the ratio EBITDA/Turnover from 6,4% in 2013 to 6,92% in 2014.